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PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	36 882 293	18 236 710	18 979 674	104.1%	51.5%
Operating Expenditure	34 961 605	15 684 236	15 210 328	97.0%	43.5%

The summary statement of financial performance shows actual operating revenue of R18 980 million or 51.5% of the current budget and operating expenditure of R15 210 million or 43.5% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 14.

Details of revenue by source and expenditure by type are shown in Table C4 on page 15. Details of material variances and remedial action, where applicable, are shown on page 16 to page 19.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6 631 744	1 958 551	2 191 503	111.9%	33.05%

The summary statement of capital budget performance indicates actual capital expenditure of R2 192 million or 33.05% of the current budget. The year-to-date spend of R2 192 million represents 30.32% (R1 322 million) on internally- funded projects and 38.26% (R870 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 20. Details of material variances and remedial action, where applicable, are shown on page 21 to page 23.

Table C1: Monthly budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	6,959,000	4,026,674	3,465,702	560,972	16.2%	7,577,601
Service charges	17,363,596	18,353,075	18,353,075	9,216,581	8,973,063	243,518	2.7%	18,593,298
Investment revenue	642,628	595,694	595,694	352,382	355,585	(3,203)	-0.9%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	2,107,501	2,198,161	(90,660)	-4.1%	4,296,766
Other own revenue	4,417,262	4,489,436	4,489,436	2,389,885	2,559,629	(169,744)	-6.6%	4,431,231
Total Revenue (excluding capital transfers and contributions)	**32,787,790**	**34,200,144**	**34,608,016**	**18,093,024**	**17,552,141**	**540,884**	**3.1%**	**35,494,590**
Employee costs	9,357,740	10,597,571	10,592,227	5,204,113	5,299,087	(94,974)	-1.8%	10,357,614
Remuneration of Councillors	134,637	151,063	151,063	64,771	67,886	(3,115)	-4.6%	146,004
Depreciation & asset impairment	2,117,336	2,318,441	2,318,441	1,071,169	1,159,220	(88,052)	-7.6%	2,433,315
Finance charges	751,614	895,848	895,848	346,079	345,551	528	0.2%	895,848
Materials and bulk purchases	8,378,060	8,853,353	8,956,344	4,148,897	4,141,107	7,790	0.2%	9,034,388
Transfers and grants	148,246	174,833	178,146	64,301	96,443	(32,143)	-33.3%	124,353
Other expenditure	9,803,642	11,554,349	11,869,535	4,310,997	4,574,941	(263,943)	-5.8%	12,503,068
Total Expenditure	**30,691,275**	**34,545,457**	**34,961,605**	**15,210,328**	**15,684,236**	**(473,908)**	**-3.0%**	**35,494,590**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(353,589)**	**2,882,696**	**1,867,905**	**1,014,792**	**54.3%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	835,225	649,724	185,501	28.6%	2,192,106
Contributions & Contributed assets	61,589	87,800	87,800	51,424	34,845	16,579	47.6%	87,941
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**	**1,216,872**	**47.7%**	**2,280,047**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**	**1,216,872**	**47.7%**	**2,280,047**
Capital expenditure & funds sources								
Capital expenditure	**5,489,834**	**6,501,277**	**6,631,744**	**2,191,503**	**1,958,551**	**232,952**	**11.9%**	**6,346,592**
Capital transfers recognised	2,187,425	2,177,040	2,186,477	835,225	732,915	102,310	14.0%	2,192,106
Public contributions & donations	61,488	87,800	87,800	34,912	34,845	67	0.2%	81,341
Borrowing	2,441,423	2,928,696	3,005,341	1,058,485	848,529	219,957	25.9%	2,917,300
Internally generated funds	799,498	1,307,740	1,352,126	252,880	342,262	(89,382)	-26.1%	1,155,845
Total sources of capital funds	**5,489,834**	**6,501,277**	**6,631,744**	**2,191,503**	**1,958,551**	**232,952**	**11.9%**	**6,346,592**
Financial position								
Total current assets	11,726,952	9,170,692	11,376,291	10,718,130				12,584,602
Total non current assets	42,136,829	46,400,477	46,550,640	43,455,130				45,819,491
Total current liabilities	8,859,315	8,502,016	10,850,826	5,254,355				8,814,356
Total non current liabilities	12,153,259	14,329,528	14,335,319	12,311,455				14,458,485
Community wealth/Equity	**32,851,207**	**32,739,626**	**32,740,786**	**36,607,449**				**35,131,253**
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	3,755,132	1,829,210	1,594,861	(234,349)	-14.7%	3,755,132
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,974,802)	(1,672,156)	(1,945,246)	(273,090)	14.0%	(5,974,802)
Net cash from (used) financing	(407,811)	2,038,733	2,038,733	(108,055)	(109,502)	(1,447)	1.3%	2,038,733
Cash/cash equivalents at the month/year end	**3,199,148**	**1,541,117**	**3,151,534**	**3,381,471**	**2,872,585**			**3,151,534**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

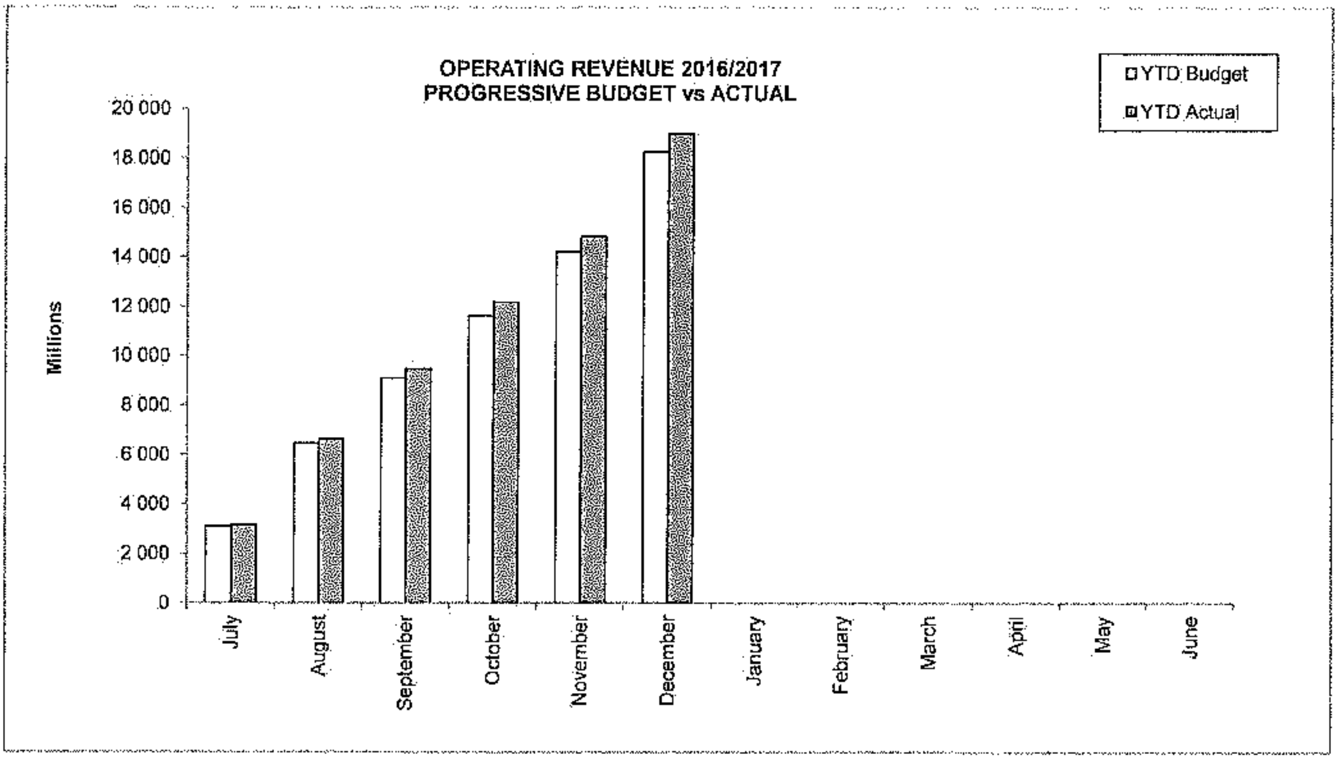
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	12,270,213	12,567,409	12,547,048	7,657,044	7,096,764	560,280	7.9%	13,282,993
Executive and council	301,714	314,011	293,650	147,092	156,643	(9,551)	-6.1%	317,354
Budget and treasury office	11,685,985	11,971,769	11,971,769	7,423,648	6,865,061	558,587	8.1%	12,723,229
Corporate services	282,514	281,629	281,629	86,304	75,060	11,245	15.0%	242,411
Community and public safety	2,884,043	3,315,492	3,731,166	1,021,484	1,325,733	(304,248)	-22.9%	3,583,068
Community and social services	102,673	96,804	96,804	32,682	40,023	(7,342)	-18.3%	113,511
Sport and recreation	86,704	123,770	123,770	37,790	28,051	9,740	34.7%	136,011
Public safety	1,225,034	1,194,620	1,194,620	371,525	582,404	(210,879)	-36.2%	1,197,453
Housing	1,203,138	1,605,746	2,021,420	406,000	511,687	(105,687)	-20.7%	1,833,976
Health	266,493	294,552	294,552	173,488	163,567	9,921	6.1%	302,119
Economic and environmental services	2,054,199	1,904,756	1,926,474	978,334	744,441	233,893	31.4%	2,011,486
Planning and development	283,224	305,929	305,929	158,092	153,950	4,142	2.7%	321,020
Road transport	1,763,369	1,592,599	1,613,666	809,916	587,094	222,822	38.0%	1,681,834
Environmental protection	7,606	6,227	6,878	10,326	3,397	6,929	204.0%	8,632
Trading services	17,771,781	18,675,252	18,675,252	9,322,787	9,069,039	253,748	2.8%	18,895,284
Electricity	11,498,496	12,089,547	12,089,547	6,127,657	6,144,097	(16,440)	-0.3%	12,094,347
Water	3,172,543	3,258,167	3,258,167	1,609,985	1,437,487	172,498	12.0%	3,430,385
Waste water management	1,985,565	2,079,484	2,079,484	973,394	877,411	95,983	10.9%	2,139,590
Waste management	1,115,177	1,248,054	1,248,054	611,750	610,043	1,707	0.3%	1,230,962
Other	680	2,076	2,353	25	734	(709)	-96.6%	1,806
Total Revenue - Standard	34,980,916	36,464,984	36,882,293	18,979,674	18,236,710	742,964	4.1%	37,774,637
Expenditure - Standard								
Governance and administration	5,393,765	6,359,899	6,337,784	2,820,863	2,926,677	(105,814)	-3.6%	6,688,627
Executive and council	865,599	1,112,285	1,055,033	423,052	470,812	(47,760)	-10.1%	1,105,414
Budget and treasury office	2,447,166	2,816,141	2,810,213	1,261,639	1,290,103	(28,465)	-2.2%	2,996,164
Corporate services	2,081,000	2,431,473	2,472,539	1,136,173	1,165,762	(29,590)	-2.5%	2,587,049
Community and public safety	6,504,178	7,662,160	8,077,639	2,985,619	3,213,442	(227,823)	-7.1%	7,894,710
Community and social services	582,385	651,428	651,725	304,630	322,670	(18,040)	-5.6%	634,526
Sport and recreation	1,314,740	1,543,845	1,543,582	612,310	725,047	(112,737)	-15.5%	1,539,053
Public safety	2,486,830	2,729,102	2,723,490	937,563	956,044	(18,481)	-1.9%	2,677,711
Housing	1,249,275	1,786,141	2,201,085	627,838	695,656	(67,818)	-9.7%	2,072,992
Health	870,947	951,643	957,756	503,279	514,025	(10,746)	-2.1%	970,428
Economic and environmental services	3,425,691	3,829,922	3,863,328	1,755,005	1,755,594	(588)	0.0%	3,931,741
Planning and development	756,784	879,635	876,586	399,595	425,557	(25,962)	-6.1%	881,692
Road transport	2,555,180	2,831,720	2,864,353	1,295,760	1,270,907	24,853	2.0%	2,927,958
Environmental protection	113,727	118,568	122,388	59,651	59,130	521	0.9%	122,091
Trading services	15,311,365	16,628,216	16,617,722	7,618,640	7,757,266	(138,626)	-1.8%	16,914,987
Electricity	9,340,359	10,022,681	10,022,485	4,690,031	4,736,692	(46,660)	-1.0%	10,017,089
Water	2,714,350	2,782,122	2,782,191	1,268,911	1,288,607	(19,697)	-1.5%	3,042,394
Waste water management	1,474,008	1,628,232	1,617,865	701,479	726,791	(25,311)	-3.5%	1,722,944
Waste management	1,782,647	2,195,181	2,195,181	958,219	1,005,177	(46,958)	-4.7%	2,132,559
Other	56,276	65,260	65,133	30,200	31,256	(1,057)	-3.4%	64,526
Total Expenditure - Standard	30,691,275	34,545,457	34,961,605	15,210,328	15,684,236	(473,908)	-3.0%	35,494,590
Surplus/ (Deficit) for the year	4,289,641	1,919,528	1,920,688	3,769,346	2,552,474	1,216,872	47.7%	2,280,047

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



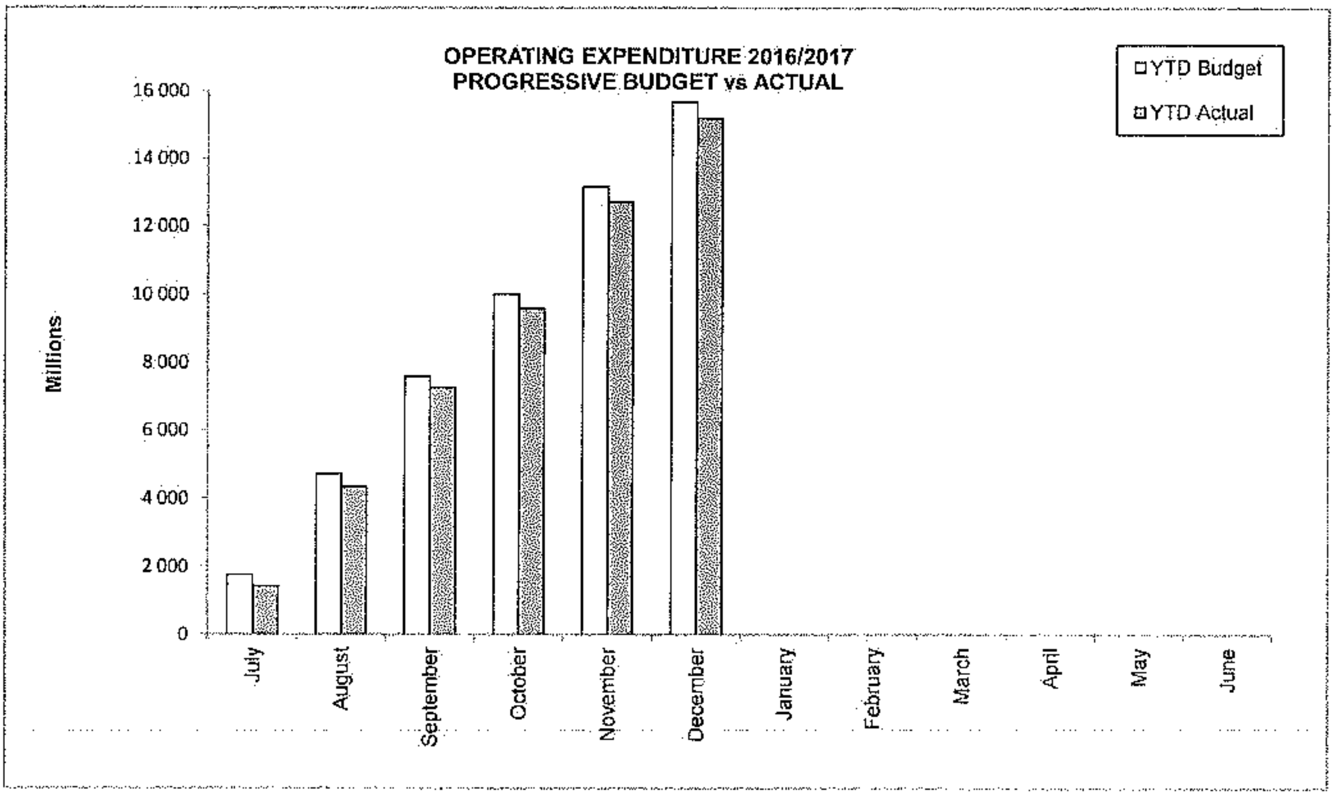


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - City Health	527,275	570,674	570,674	308,149	312,166	(4,017)	-1.3%	575,363
Vote 2 - City Manager	886	51	333	246	284	(38)	-13.4%	241
Vote 3 - Community Services	168,043	201,433	201,433	60,430	56,196	4,234	7.5%	230,380
Vote 4 - Corporate Services & Compliance	64,264	77,336	77,336	31,236	18,529	12,706	68.6%	77,707
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	140,635	76,141	70,651	5,490	7.8%	152,737
Vote 6 - Finance	1,455,311	1,136,601	1,136,601	598,912	589,879	9,033	1.5%	1,277,791
Vote 7 - Human Settlements	1,203,134	1,605,739	2,021,414	405,999	511,687	(105,689)	-20.7%	1,830,738
Vote 8 - Rates & Other	10,602,471	11,207,217	11,207,217	6,968,871	6,414,862	554,010	8.6%	11,785,818
Vote 9 - Safety & Security	1,235,498	1,196,990	1,196,990	385,564	583,533	(197,969)	-33.9%	1,199,823
Vote 10 - Social Dev & Early Childhood Development	680	533	533	6,896	236	6,660	2821.0%	7,260
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	27,890	13,330	16,468	(3,139)	-19.1%	27,343
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	1,602,817	797,028	582,490	214,538	36.8%	1,690,985
Vote 13 - Utility Services	17,800,712	18,698,420	18,698,420	9,326,873	9,079,729	247,144	2.7%	18,918,452
Total Revenue by Vote	**34,980,916**	**36,464,984**	**36,882,293**	**18,979,673**	**18,236,710**	**742,964**	**4.1%**	**37,774,637**
Expenditure by Vote								
Vote 1 - City Health	920,192	1,050,049	1,050,049	528,043	549,987	(21,945)	-4.0%	1,060,872
Vote 2 - City Manager	189,381	229,281	229,564	119,281	118,827	453	0.4%	228,951
Vote 3 - Community Services	1,566,085	1,826,771	1,826,771	749,394	876,665	(127,271)	-14.5%	1,808,587
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	2,563,425	1,158,218	1,185,750	(27,533)	-2.32%	2,693,524
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	609,915	279,826	291,913	(12,086)	-4.1%	597,573
Vote 6 - Finance	1,892,536	2,234,102	2,234,102	1,013,815	1,022,359	(8,544)	-0.8%	2,392,444
Vote 7 - Human Settlements	1,219,300	1,748,780	2,163,724	607,668	675,590	(67,921)	-10.1%	2,036,252
Vote 8 - Rates & Other	971,040	1,076,794	1,076,794	501,310	527,097	(25,787)	-4.9%	1,099,044
Vote 9 - Safety & Security	2,549,529	2,833,419	2,833,419	978,462	1,007,973	(29,511)	-2.9%	2,797,703
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	206,578	87,570	90,296	(2,726)	-3.0%	196,947
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	570,348	249,725	267,842	(18,117)	-6.8%	573,998
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	2,932,745	1,299,676	1,276,153	23,522	1.8%	3,107,163
Vote 13 - Utility Services	15,329,755	16,664,171	16,664,171	7,637,340	7,793,783	(156,443)	-2.0%	16,901,531
Total Expenditure by Vote	**30,691,275**	**34,545,457**	**34,961,605**	**15,210,328**	**15,684,236**	**(473,908)**	**-3.0%**	**35,494,590**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**	**1,216,872**	**47.7%**	**2,280,047**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - City Health	(4,017)	-1.3%	The variance is mainly due to: 1. Over-recovery on Operating Grants & Donations (Provincial - Conditional), due to higher than planned expenditure on grant-funded projects; primarily on ARV drugs and Vaccines. 2. Under-recovery on Operating Grants & Donations (Provincial - Unconditional), due to a monthly payment from PGWC that was still outstanding at month-end.	The budget will be adjusted in the January 2017 adjustments budget.
Vote 2 - City Manager	(38)	-13.4%	The under-recovery is mainly on Operating Grants & Donations for Area-based Service Delivery Model where the IT Specialist contract ended in September 2016 with no hours since then.	The project has been handed over to the Area-based Service Delivery project team and budgetary amendments will be made in the January 2017 adjustments budget.
Vote 3 - Community Services	4,234	7.5%	The variance is a combination of over-/under-recovery. 1. Camp/Resort Fees (under), due to the incorrect processing of revenue against Rental Income. 2. Rental Fixed Assets (over), due to incorrect processing of camp/resort fees revenue against Rental Income. 3. Capital Grants & Donations (over), due to good contractor performance on the following projects: a) Welmoed cemetery development, b) Upgrade Smart Park - Atlantis, c) Khayelitsha Wetlands Park upgrade, and d) Upgrade Smart Park - Seawinds. 4. Operating Grants & Donations (under), due to unfilled grant-funded Library vacancies.	Journals to rectify incorrect revenue allocations were submitted; awaiting processing.
Vote 4 - Corporate Services & Compliance	12,706	68.6%	The variance is mainly due to: 1. Service Charges (over), which relates to Broadband and Radio Trunking projects, where higher than planned revenue materialised for the year to date. 2. Operating Grants & Donations (National - Conditional) (over), due to earlier than anticipated grant income recognition in respect of the graduate intern programme . 3. Other Revenue - Skills Development Levy (over), where revenue is received based on claims submitted to the LGSETA.	The budget was reviewed during the mid year review and assessment process.
Vote 5 - Energy, Environmental & Spatial Planning	5,490	7.8%	The over-recovery is a result of: 1. Building Levies (over), due to the increase on building activities resulting in additional revenue. 2. Operating Grants & Donations (under), due to the Athlone Power Station Project progressing slower than anticipated. 3. Contributed assets (over), due to donation of the Wolfgat Environmental Education Centre to the City.	Amendments based on current trends will be made in the January 2017 adjustments budget.
Vote 6 - Finance	9,033	1.5%	The variance is a combination of over-/under-recoveries: 1. Handling fees (under), due to lower than anticipated income from rates clearance applications and credit card handling fees. 2. Interest earned (under), due to misalignment of the period budget with actuals to date. 3. CIDS-Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream. 4. Recoveries of Operational Expenditure (over), due to the incorrect allocation of a refund to the City related to an overcharge on a water tender.	A journal will be processed to rectify the incorrect entry on Recoveries of Operational Expenditure. Cash flows were adjusted in the January 2017 adjustments budget, where necessary.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(105,689)	-20.7%	The under-recovery is mainly on: 1. Operating Grants & Donations, due to: a) Delays in USDG PGWC projects, which will be implemented by the Western Cape Housing Department as National Treasury advised that the Provincial Housing Department will act as an agent. The budget for these projects must therefore be moved to the capital budget as ownership of these assets, once constructed and completed, will be transferred to City's asset register. This was previously treated as a donated asset and therefore reflected against the operating budget. b) Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects. (These projects are all managed and controlled by communities ito the national PHP programme.) It is difficult to estimate cash flows as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Various Top Structure projects have recently commenced. Cash flows will be amended in the January 2017 adjustments budget. 2. Capital Grants & Donations (under), mainly due to various projects (small and emergency) within the Informal Settlements department progressing slower than anticipated. a) Wallacedene TRA Access Tracks, due to the misalignment of the periodic budget with actual trend. b) Eagle Bar IDA: The variance is due to the misalignment of the periodic budget as the contract will only commence in January 2017. c) SHF Earthworks: The contractor has been appointed; awaiting wayleaves before construction can start. d) Backyarders Incremental Development Area - False Bay: The tender award currently in the appeal phase. e) Backyard Water Dispensing & Management: Contract was awarded, purchase order processed at end of October 2016.	USDG PGWC projects: funds will be shifted from the operating budget to the capital budget in the January 2017 adjustments budget with the cash flow amended accordingly.
Vote 8 - Rates & Other	554,010	8.6%	The over-recovery is mainly on: 1. Property Rates (over), due to higher than planned revenue received to date. This over-recovery is influenced by the General Valuation 2015 outcome. The City has made good progress with the GV objection process with 78% of the objections being resolved by 8 December 2016. The City is now gearing for the appeal process. The over-recovery will cover the impact of valuation objections and appeals . 2. Income Forgone (under), due to applications received and properties that qualify to date.	The budget was reviewed during the mid year review and assessment process.
Vote 9 - Safety & Security	(197,969)	-33.9%	The variance is a combination of over-/under-recovery. 1. Traffic Fines Accruals (under), due to delays in processing of fine accruals. 2. Licences and Permits (over), due to higher than planned applications received for learner licences, learner driver certificates and PDP operator certificates. 3. Fire fees (over), due to abnormally high fire incidences. 4.Capital grant-funded projects (over), due to the earlier than anticipated installation of the Shotspotter. 5. Hire of Municipal Staff (over), due to more requests for staff at events funded by various CIDS.	No corrective action required.
Vote 10 - Social Dev & Early Childhood Development	6,660	2821.0%	The over-recovery is as a result of the donation of two ECD centres at Masiphumelele to the City.	This donation will be appropriated to the 2016/17 operating budget in the January 2017 adjustment budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 11 - Tourism, Events & Economic Development	(3,139)	-19.1%	The under-recovery is mainly due to: 1. Fewer than anticipated events held at the Cape Town Stadium. 2. Film fees, which is lower than anticipated with the seasonal increase anticipated between January and April 2017.	The situation is monitored by the finance manager.
Vote 12 - Transport for Cape Town	214,538	36.8%	The variance is a combination of over-/under-recovery. 1. Busfare (over), due to an increase in ridership resulting from the influx of people over the festive season as well as cancellation of trains and the impact of poor running of trains on the Metrorail Train Service. 2. Licences Road/Transport (over), due to the increased use of trenchless methodology resulting in forfeiting refundable deposits. 3. Development Levies (over), due to the higher rate of property development and increased collection of outstanding fees. 4. Capital grant-funded projects (over), due to contractors performing better than expected and projects progressing quicker than anticipated as community and other issues are resolved.	Budgetary amendments will be made and cash flows adjusted to reflect the high/low seasons, where necessary, in the January 2017 adjustments budget.
Vote 13 - Utility Services	247,144	2.7%	The over-recovery is a combination of over-/under-recovery. A. Cape Town Electricity: 1. Electricity Service Charges (R2.7 million over), due to periodic changes in consumption as a consequence of changing weather conditions, implementation of alternate energy sources, continuous movement of consumers between the various tariffs and changes to the costs associated to the fixed charge as compared to the variable components of the tariff. 2. Service Charges - Recoveries of Infrastructure Maintenance (under), due to customer demand. 3. Development Levies (over), due to higher than planned demand from property developments in the City. 4. Transfers recognised - Capital (under), due to Citywide Street lighting and Electrification projects, which are behind schedule. B. Water and Sanitation: The over-recovery is mainly on : 1. Water Service Charges Revenue (R175 million over) and Sanitation Service Charges Revenue (R58 million over), where actual revenue is higher than planned as a result of 30% water restrictions where sales volumes are higher than anticipated, the impact of the billing cycle and billing corrections. 2. Capital grant-funded projects (USDG) (over), due to the Borchards Quarry WWTW project and the Cape Flats Bulk Sewer project being ahead of schedule. 3. Interest earned on arrears (over), due to the actual collection ratio being lower than anticipated. C. Solid Waste Management: 1. Refuse Service Charges (R8.7 million under), due to lower than planned income from sale of Disposal Coupons. Tenders linked to collection services were not implemented as the vendors indicated that they are not able to render disposal service, thus the service is rendered in-house. 2. Forfeited Retentions and Penalties (over), due to an unforeseen retention amount not being paid to vendors/contractors. 3. Interest Earned - Outstanding Debtors (over), due to debtors in arrears being higher than planned.	The situation is monitored by the respective finance managers. Budgetary amendments will be made and cash flows amended, where necessary, in the January 2017 adjustments budget.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - City Health	(21,945)	-4.0%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and staff who were appointed at lower than budgeted total cost to company. 2. General Expenses (over), largely on G&D Pharmaceutical supplies and Vaccines as a result of stockpiling of ARV drugs and Vaccines for the December 2016/January 2017 holidays due to higher than anticipated demand. 3. Depreciation (under), due to a correction on depreciation of certain land assets to comply with recent interpretation of changes to GRAP17. 4. Contracted Services (under), mainly on Laboratory Services, due to the nature of re-active maintenance that cannot be predicted and planned per monthly cycle.	The recruitment and selection process is on-going. Cash flows will be amended, where necessary, and supplemental funds will be incorporated in the January 2017 adjustments budget. Budget on Depreciation was reviewed and adjusted during the January 2017 adjustments budget.
Vote 2 - City Manager	453	0.4%	The over expenditure is largely on : 1. Computer Services, due to the City Manager's screening interventions for 2017 projects. 2. Graphic Designing, due to a huge increase in demand from the Trade & Investment department for brandwork and web design work.	The situation is monitored by the finance manager and future savings will be used to cover over-expenditure via virementation of funds.
Vote 3 - Community Services	(127,271)	-14.5%	The variance is largely as a result of under expenditure on: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. The misalignment of the period budget with the anticipated appointment of seasonal workers further contributed to this variance. 2. Contracted Services, due to: a) Lower than anticipated EPWP appointments made through Contracted Services, due to direct EPWP appointments. b) Delays in the finalisation of the grass cutting tender. c) Slower than anticipated progress on major construction projects, due to delays in the planning phase. 3.General Expenses (under), largely due to: a) Lower than anticipated expenditure on cleaning costs, electricity and fuel. b) Security Services, due to service providers being paid one month in arrears. 4. Depreciation, due to the re-classification of public open spaces to non-depreciable land, which resulted in an adjustment and reversal of prior depreciation charges.	Cash flows and budgetary provision will be adjusted ,where necessary, in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Corporate Services & Compliance	(27,533)	-2.32%	The variance is a combination of under/over expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Other Materials: R&M (under), due to the lower than anticipated expenditure on the re-active component of R&M. 3. General Expenses (under), mainly due to lower than anticipated expenditure on software licences. 4. Contracted Services (under), due to the lower than anticipated activity on R&M: Buildings and Equipment. 5. Depreciation (over), due to a correction on depreciation of certain land assets to comply with recent interpretation of changes to GRAP17. 6. Legal Cost (within Contracted Services) (over), due to higher than anticipated expenditure for the period. 7. Advertising (over), as a result of more than anticipated advertisements placed. 8. Security Services (over), due to the higher than expected demand for the period.	Recruitment and selection process is ongoing Cash flows and budgetary amendments will be addressed, where necessary, in the January 2017 adjustment budget.
Vote 5 - Energy, Environmental & Spatial Planning	(12,086)	-4.1%	The variance is largely due to under expenditure on : 1. Contracted Services, due the MOA for the PRASA project being finalised later than anticipated. 2. Depreciation, due to the re-classification of public open spaces to non-depreciable land, which resulted in an adjustment and reversal of prior depreciation charges.	A review of the depreciation provisions will be undertaken during the mid year review and assesment process and will be adjusted in the January 2017 adjustments budget. The finance manager is monitoring the situation.
Vote 6 - Finance	(8,544)	-0.8%	The variance is largely due to under expenditure on: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services, due to delays in the appointment of consultants for Property Management. 3.General Expenses, largely due to payments made to 2 new SRAs (Tygervalley and Little Mowbray/Rosebank). These SRA were approved by Council in 2015/16 but their budgets could only be incorporated in the January 2017 adjustments budget.	The recruitment and selection process is on-going. The directorate had 104 vacancies as at 31 December 2016. One hundred and eighteen positions (74 internal and 44 external) were filled with forty six (46) terminations processed for December 2016. Cash flows and budgetary amendments will be addressed in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	(67,921)	-10.1%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies (mostly grant-funded positions). 2. Other Materials (over), due to the lower than anticipated expenditure demand for informal housing kits, which are linked to fire or flood-related incidents. 3. Contracted Services (under) largely due to: a) Various Top Structures projects progressing slower than anticipated as well as the misalignment of planned cash flows with the actual expenditure on Manenberg CRU and Thermal Efficiency Retrofit projects. b) R&M Contracted Services (over), due to the reactive component of maintenance on housing rental stock. 4. Transfers & Grants (under), due to delays in USDG PGWC projects, which will be implemented by Western Cape Housing Department. National Treasury advised that Provincial Housing Department will act as an agent therefore the budget for these projects must be moved to the capital budget as the ownership of the assets, once constructed and completed, will be transferred to City's asset register. This was previously treated as a donated asset and therefore reflected against the operating budget. 5. Other Expenditure (under), largely due to: a) Lower than anticipated rate of expenditure on Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects. (These projects are all managed and controlled by communities ito the national PHP programme.) It is difficult to estimate cash flows as many factors influence the rate of house construction by communities. b) Subsidy on Homeowners Redemption (under), which relates to the Enhanced Extended Discount Benefit Scheme, which is lower than planned and dependent on the number of successful applications received for housing rebates. c) Indigent Relief (over), due to higher than anticipated applications for indigent relief received to date.	The recruitment and selection is on-going. Currently 86.85% of the directorate's positions are filled while 13.15% is vacant. This represents 113 positions of the directorate's total staff compliment. The shifting of the USDG allocation for Top Structures to the capital budget as well as amending cash flows will be addressed in the January 2017 adjustments budget. A process of expediting PHP projects (including support) has been launched by the directorate. Various Top Structures projects have recently commenced. The finance manager will monitor the situation.
Vote 8 - Rates & Other	(25,787)	-4.9%	The variance is largely due to lower than planned expenditure on indigent relief refuse, water and Electricity (Eskom), which is linked to the number of applications received.	The budget will be adjusted in the January 2017 adjustment budget.
Vote 9 - Safety & Security	(29,511)	-2.9%	The variance is mainly on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. Further, the appointment of fire fighters is demand driven and difficult to accurately predict, resulting in misalignment of seasonalistion. 2. Contracted Services (under), due to a decrease in rapid response call outs and lower than planned expenditure on R&M for the period. 3. General Expenses (under), largely due to: a) Backlog in the delivery of uniforms, due to delays in finalising the uniform tender. b) Lower than anticipated fuel consumption, due to vehicles being repaired and not used during that period. c) Hire of cars (over), due to higher demand while vehicles are repaired. d) Lower than anticipated expenditure on fire services, due to aerial services for fire fighting which only commenced on 1 December 2016.	The recruitment and selection process is on-going. The directorate had 261 vacancies as at 31 December 2016. The situation is monitored. Cash flow and budgetary amendments will be addressed in the January 2017 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Social Dev & Early Childhood Development	(2,726)	-3.0%	Immaterial variance.	No remedial action required.
Vote 11 - Tourism, Events & Economic Development	(18,117)	-6.8%	The variance is mainly on: 1. Depreciation and Asset Impairment, due to the writing back of depreciation charges for land previously allocated to the incorrect asset class. The land has since been reclassified and the depreciation charges reversed. 2. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 3. Payments to various beneficiaries not processed due to non-compliance.	The finance manager will monitor the situation. Depreciation and Asset Impairment budget was reviewed and will be adjusted in the January 2017 adjustment budget. Budget and cash flows will be adjusted in the January 2017 adjustments budget.
Vote 12 - Transport for Cape Town	23,522	1.8%	The variance is a combination of under/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time of filling vacancies and the impact of internal filling of vacant posts. 2. Depreciation (under), where expenditure is largely linked to the capitalisation rate of assets. 3. Contracted Services (over), due to accelerated expenditure on the Freeway Management System, Transport Surveys and Data Collection projects as well as local road reseal and resurfacing programmes ; which are ahead of target, due to good contractor performance. 4. General Expenses (under), due to fuel price fluctuations and stricter control measures put in place.	The recruitment and selection process is on-going. At the end of December 2016, the directorate had 164 vacancies, 126 appointments were made and 40 terminations processed. The expenditure trends are being monitored and budgetary amendments will be addressed, where necessary in the January 2017 adjustments budget.
Vote 13 - Utility Services	(156,443)	-2.0%	The variance is a combination of under/over expenditure. 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk purchases a) Bulk Water Levy (over), largely due to the Berg River charges being higher than anticipated. b) Bulk Electricity (slightly over), due to periodic changes in consumption as a consequence of changing weather conditions, implementation of alternate energy sources, continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff. 3) Contracted Services (under) due to: a) Lower than planned expenditure on the re-active component of R&M and delays with the initial implementation of planned R&M projects. Delays in finalising the Public lighting and FLR tender awards further contributed to this variance. b) Lower than planned expenditure on Haulage costs for transportation of refuse, due to a delay in awarding the tender. c) Lower than planned EPWP janitorial services, due to late appointments. 4. Other Expenditure (under), mainly on: a) R&M related expenditure items (reactive component), which are of an adhoc nature and difficult to plan accurately per monthly cycle. Delays in receipt of invoices from service providers further contributed to this variance. b) Fuel (under), due to the lower requirements for the gas turbine, the impact of price fluctuations and lower consumption. c) Hire charges, due to lower demand for hiring of street sweeper machinery as the City has purchased its own equipment. d) Chemicals, due to current weather patterns and water restrictions resulting in less treatment of water. 5. Other Materials (over), largely due to the incorrect posting of refuse bags against Materials General instead of cleaning related costs. Public lighting and FLR tender awards delayed, due to specifications clarification.	Utility Services had 835 vacancies, (SW 144, WS 452, ES 238 & PMU 1) out of 10 285 staff establishment as at 31 December 2016. As at end December the filled positions in the directorate were 91.88% of the total staff establishments. Since the beginning of 2016/17, the directorate has made 460 appointments of which 225 were internal appointments. For the same period there were 211 terminations. Cash flows and budgetary amendments will be amended in the January 2017 adjustments budget, where necessary.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	6,959,000	4,026,674	3,465,702	560,972	16.2%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	5,998,380	5,995,609	2,770	0.0%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,066,664	1,531,119	1,355,449	175,670	13.0%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,628,277	785,508	727,040	58,468	8.0%	1,691,777
Service charges - refuse revenue	1,090,550	1,232,929	1,232,929	597,225	603,336	(6,111)	-1.0%	1,216,925
Service charges - other	554,766	617,287	617,287	304,350	291,629	12,721	4.4%	624,981
Rental of facilities and equipment	350,954	383,550	383,550	183,927	186,838	(2,911)	-1.6%	385,266
Interest earned - external investments	642,628	595,694	595,694	352,382	355,585	(3,203)	-0.9%	595,694
Interest earned - outstanding debtors	221,609	284,710	284,710	130,087	124,913	5,174	4.1%	244,710
Dividends received	–	–	–	–	–	–	–	–
Fines	1,088,073	1,055,743	1,055,743	307,309	527,821	(220,513)	-41.8%	1,055,676
Licences and permits	41,494	27,893	27,893	25,787	13,947	11,840	84.9%	35,893
Agency services	183,260	153,993	153,993	85,374	85,213	161	0.19%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	2,107,501	2,198,161	(90,660)	-4.1%	4,296,766
Other revenue	2,405,372	2,504,046	2,504,046	1,657,402	1,618,647	38,755	2.4%	2,515,192
Gains on disposal of PPE	126,501	79,500	79,500	–	2,250	(2,250)	-100.0%	40,500
Total Revenue (excluding capital transfers	**32,787,790**	**34,200,144**	**34,608,016**	**18,093,024**	**17,552,141**	**540,884**	**3.1%**	**35,494,590**
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,592,227	5,204,113	5,299,087	(94,974)	-1.8%	10,357,614
Remuneration of councillors	134,637	151,063	151,063	64,771	67,886	(3,115)	-4.6%	146,004
Debt impairment	1,898,476	2,003,203	2,003,203	604,057	598,198	5,859	0.98%	2,257,845
Depreciation & asset impairment	2,117,336	2,318,441	2,318,441	1,071,169	1,159,220	(88,052)	-7.6%	2,433,315
Finance charges	751,614	895,848	895,848	346,079	345,551	528	0.2%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	3,952,421	3,933,092	19,329	0.5%	8,515,180
Other materials	304,724	338,172	441,164	196,477	208,015	(11,539)	-5.5%	519,207
Contracted services	3,421,785	4,396,163	4,704,260	1,530,679	1,665,651	(134,973)	-8.1%	4,708,789
Transfers and grants	148,246	174,833	178,146	64,301	96,443	(32,143)	-33.3%	124,353
Other expenditure	4,475,263	5,154,963	5,162,072	2,176,261	2,311,091	(134,830)	-5.8%	5,536,434
Loss on disposal of PPE	8,118	–	–	–	–	–	–	–
Total Expenditure	**30,691,275**	**34,545,457**	**34,961,605**	**15,210,328**	**15,684,236**	**(473,908)**	**-3.0%**	**35,494,590**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(353,589)**	**2,882,696**	**1,867,905**	**1,014,792**	**54.3%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	835,225	649,724	185,501	28.6%	2,192,106
Contributions recognised - capital	61,488	87,800	87,800	34,912	34,845	67	0.2%	81,341
Contributed assets	100	–	–	16,512	–	16,512	100.0%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**			**2,280,047**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**			**2,280,047**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**			**2,280,047**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**1,920,688**	**3,769,346**	**2,552,474**			**2,280,047**

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	560,972	16.2%	The over-recovery is a combination of over-/under recovery. 1. Property Rates (over), due to higher than planned revenue received to date. This over-recovery is influenced by the General Valuation 2015 outcome. The City has made good progress with the GV objection process with 78% of the objections being resolved by 8 December 2016. The City is now gearing for the appeal process. The over-recovery will cover the impact of valuation objections and appeals. 2. Income Forgone (under), due to the applications received and properties that qualify to date.	The budget was reviewed during the mid year review and assessment process and will be adjusted in the January 2017 adjustments budget.
Service charges - electricity revenue	2,770	0.0%	The over-recovery is due to periodic changes in consumption as a consequence of changing weather conditions, implementation of alternate energy sources, continuous movement of consumers between the various tariffs and changes to costs associated with the fixed charge as compared to the variable components of the tariff.	The budget was reviewed during the mid year review and assessment process.
Service charges - water revenue	175,670	13.0%	The variance is mainly on Water Sales, where actual revenue was higher than planned as a result of water restrictions with sales volumes being higher than anticipated, the impact of billing cycles and billing corrections.	The budget was reviewed during the mid year review and assessment process.
Service charges - sanitation revenue	58,468	8.0%	The variance is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption and the factors influencing water consumption.	The budget was reviewed during the mid year review and assessment process.
Service charges - refuse revenue	(6,111)	-1.0%	The under-recovery is mainly on Disposal Coupons, due to lower than planned income from sale of Disposal Coupons. Tenders linked to collection services were not implemented as the vendors indicated that they are unable to render disposal services, thus the service is rendered in-house. In addition, higher than planned revenue was received for Special Waste fees (Hazardous Waste volumes were higher than planned) and Refuse collection charges.	The budget will be adjusted during the January 2017 adjustments budget.
Service charges - other	12,721	4.4%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Service Charges-Infrastructure (over), mainly due to higher than planned income received on Broadband and Radio Trunking Services. 2. Busfares-Transit products (over), due to increase in ridership as a result of the influx of people over the festive season as well as the cancellation and poor running of the Metrorail train service. 3. Camp/Resort Fees within Community Services (under), due to incorrect booking of revenue against revenue element (Rental Income). 4. Fire fees (over), due to a higher number of fire incidences than anticipated. 5. Recoveries of Infrastructure Maintenance (under) within Cape Town Electricity, due to consumer demand being lower than planned. 6. Building Levies/Scrutiny Fees (over), due to the increased level of building activities in the City.	Current trends are monitored and the budgetary amendments, where applicable, will be incorporated in the January 2017 adjustments budget.
Rental of facilities and equipment	(2,911)	-1.6%	The variance is within the following directorates: 1. TEED (under) ,mainly due to fewer events held at the Cape Town Stadium than anticipated. 2. Community Services (over), due to Camping Fees income incorrectly booked against Rental income.	Cash flows will be amended in the January 2017 adjustments budget.
Interest earned - external investments	(3,203)	-0.9%	The under-recovery is largely due to the periodic budget provision not being in line with actual trend of interest received.	The budget was reviewed during the mid year review and assessment process and will be adjusted in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	5,174	4.1%	The variance is a combination of an under-recovery on Property Rates debtors and an over-recovery on Electricity, Water & Sanitation and Solid Waste debtors, which is related to the debtors payment ratio.	The budget was reviewed during the mid year review and assessment process and will be adjusted in the January 2017 adjustments budget.
Dividends received	–	–	-	-
Fines	(220,513)	-41.8%	The under-recovery is mainly on Traffic Fines Accruals, due to delays in processing monthly accruals resulting in the misalignment of the period budget and actuals to date.	The budget was reviewed during the mid year review and assessment process.
Licences and permits	11,840	84.9%	The over-recovery is mainly within: 1. Safety & Security, due to the higher than estimated applications received for learner licences, learner driver certificates and PDP operator certificates. 2. Transport for Cape Town, due to the increased use of trenchless methodology resulting in forfeiting refundable deposits.	Current trends are monitored .
Agency services	161	0.2%	Immaterial variance.	-
Transfers recognised - operational	(90,660)	-4.1%	The variance is mainly within: 1. Human Settlements (R79.3 million under), due to: a) Delays in USDG PGWC projects, which will be implemented by Western Cape Housing Department. National Treasury advised that Provincial Housing Department is acting as an agent and therefore the budget for these projects must be moved to the capital budget as ownership of these assets once constructed and completed will be transferred to the City's asset register. This was previously treated as a donated asset and therefore reflected against the operating budget. b) Peoples Housing Process (PHP) projects, where expenditure is dependent on the rate of progress achieved by the PHP projects. (These projects are all managed and controlled by communities ito the national PHP programme.) It is difficult to estimate cash flows as many factors influence the rate of house construction by communities. A process of expediting PHP projects (including support) has been launched by the directorate. Various Top Structures projects have recently commenced. 2. Community Services (R 3.7 million under), due to unfilled grant-funded vacancies in Libraries. 3. EESP (R6.5 million under), due to the Athlone Power Station Project progressing slower than anticipated. 4. Corporate Services & Compliance (R2.7 million over), due to earlier than anticipated recognition of grant income for the graduate intern programme. 5. Health (R4.6 million over), due to the higher than planned expenditure on grant-funded projects, primarily on ARV drugs and Vaccines.	The situation is monitored by the respective finance managers. Corrective transactions will be undertaken where required. The cash flow will be amended in the January 2017 adjustments budget, where necessary.
Other revenue	38,755	2.4%	The main contributors to this over-recovery are: 1. Development Levies/BICL (over), within TCT, Cape Town Electricity department and Water & Sanitation department, due to higher than estimated revenue from development levies received from property developers. 2. Skills Development Levy, due to payment of claims submitted, being more than planned to date. 3. Hire of Municipal Staff (over), within Safety & Security, due to accruals raised for staff members for events funded by various CIDS. 4. CIDS: Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream. 5. Recoveries of Operational Expenditure (over), within Finance, due to the incorrect booking against the Finance directorate of a refund on a Water Tender, which will be rectified in January 2017.	The budget was reviewed during the mid year review and assessment process.
Gains on disposal of PPE	(2,250)	-100.0%	The under-recovery is mainly within the Corporate Services & Compliance directorate and the Water & Sanitation department and relates to the sale of plant and equipment , which is difficult to plan per monthly cycles.	The budget was reviewed during the mid year review and assessment process.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(94,974)	-1.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies (mainly grant-funded positions). 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons and line departments' capacity requirements.	The City had 2 284 vacancies as at 31 December 2016. As from 1 July 2016 to date, 2 233 positions were filled (712 internal and 1 521 external), with 705 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(3,115)	-4.6%	The variance is largely due to the delayed implementation of councillor salary increases, which is dependent on the approval of the Minister of Co-corporative Governance & Traditional Affairs and Council.	The increase was approved and gazetted in December 2016. A report to approve the increases will be submitted to the Council meeting in January 2017 and implemented retrospectively.
Debt impairment	5,859	0.98%	Immaterial variance.	-
Depreciation & asset impairment	(88,052)	-7.6%	The variance is largely influenced by the capitalisation rate of assets, which is dependent on the progress and completion of capital projects. The write-back of depreciation on land further contributed to the variance.	The situation is monitored by the respective finance manager and adjustments will be made in the January 2017 adjustments budget.
Finance charges	528	0.2%	Immaterial variance.	-
Bulk purchases	19,329	0.5%	1. Bulk Water (over), largely due to the Berg River charges being higher than anticipated. 2. Bulk Electricity (over), due to periodic changes in consumption as a consequence of changing weather conditions, implementation of alternate energy sources, continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff.	The budget will be amended in the January 2017 adjustments budget.
Other materials	(11,539)	-5.5%	Immaterial variance.	-
Contracted services	(134,973)	-8.1%	The variance is largely due to: 1. Delays in the finalisation of the grass cutting tender. 2. Lower than planned anticipated expenditure on R&M and other projects, largely due to delays in finalising tenders. 3. Delays in implementation of the haulage tender for transportation of refuse as well as submission of invoices from service providers/suppliers. 4. Misalignment of the period budget on various housing Top Structures projects including the Manenberg CRU and Thermal Efficiency Retrofit projects.	The situation is monitored by the respective finance manager. Amendments will be made in the January 2017 adjustments budget with ongoing review of the period budget.
Transfers and grants	(32,143)	-33.3%	The variance is largely due to delays in USDG PGWC projects, which will be implemented by the Western Cape Housing Department. National Treasury advised that the Provincial Housing Department will act as an agent. The budget for these projects must therefore be moved to the capital budget as ownership of these assets, once constructed and completed, will be transferred to the City's asset register. This was previously treated as a donated asset and therefore reflected against the operating budget.	Shifting of the budget from the operating budget to the capital budget will be addressed in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Other expenditure	(134,830)	-5.8%	The variance is largely on: 1. Fuel, due to lower than anticipated YTD fuel cost resulting from price fluctuations, stricter control measure put in place to curb expenditure and lower fuel requirements for the gas turbines to generate electricity. 2. Cleaning costs, largely due to the incorrect booking of refuse bag expenditure on materials. 3. Peoples Housing Process (PHP) payments, due to lower than anticipated rate of expenditure on PHP projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. 4. Indigent Relief, which is linked to the number of applications received and is lower than anticipated. 5. Subsidy on Homeowners Redemption, which is based on successful rebate applicants. 6. Hire Charges, due to a lower demand for hiring Streetsweeper machinery as the City has purchased its own equipment.	Cash flows and budgetary amendments will be addressed in the January 2017 adjustments budget.
Loss on disposal of PPE	–	-	-	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - City Health	17,122	37,520	39,458	10,618	2,771	7,846	283.1%	28,163
Vote 2 - City Manager	18,925	17,946	17,962	8,507	8,555	(48)	-0.6%	19,690
Vote 3 - Community Services	193,009	186,340	189,644	61,332	47,289	14,043	29.7%	212,278
Vote 4 - Corporate Services & Compliance	448,054	386,908	399,515	82,749	105,434	(22,685)	-21.5%	447,000
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	61,630	13,432	15,560	(2,128)	-13.7%	59,490
Vote 6 - Finance	39,080	148,866	149,871	29,366	40,440	(11,074)	-27.4%	97,738
Vote 7 - Human Settlements	336,606	499,542	527,855	79,319	95,793	(16,474)	-17.2%	562,269
Vote 8 - Rates & Other	–	–	–	–	–	–	–	–
Vote 9 - Safety & Security	149,895	132,043	132,056	39,767	28,647	11,120	38.8%	116,396
Vote 10 - Social Dev & Early Childhood Development	15,660	17,460	17,460	13,409	10,713	2,696	25.2%	20,288
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	42,242	17,669	22,284	(4,616)	-20.7%	50,033
Vote 12 - Transport for Cape Tow n	1,424,447	1,442,311	1,505,466	739,757	573,117	166,640	29.1%	1,524,490
Vote 13 - Utility Services	2,743,234	3,528,831	3,548,586	1,095,578	1,007,947	87,632	8.7%	3,208,757
Total Capital Expenditure	**5,489,834**	**6,501,277**	**6,631,744**	**2,191,503**	**1,958,551**	**232,952**	**11.9%**	**6,346,592**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,956**	**585,454**	**129,744**	**158,561**	**(28,817)**	**-18.2%**	**702,672**
Executive and council	45,771	39,349	41,045	18,733	12,652	6,081	48.1%	164,264
Budget and treasury office	15,367	15,997	16,121	3,817	7,604	(3,788)	-49.8%	24,265
Corporate services	459,588	516,620	528,288	107,194	138,304	(31,110)	-22.5%	514,143
Community and public safety	**770,004**	**936,453**	**970,623**	**226,200**	**221,337**	**4,863**	**2.2%**	**1,011,921**
Community and social services	85,337	69,742	71,331	20,795	21,601	(806)	-3.7%	90,535
Sport and recreation	142,704	148,513	150,285	56,903	43,413	13,489	31.1%	165,029
Public safety	187,892	185,098	185,541	58,794	57,689	1,105	1.9%	169,866
Housing	336,949	499,611	527,924	79,359	95,862	(16,504)	-17.2%	562,338
Health	17,122	33,490	35,542	10,349	2,771	7,578	273.4%	24,153
Economic and environmental services	**1,529,423**	**1,534,557**	**1,597,611**	**763,367**	**601,783**	**161,583**	**26.9%**	**1,493,772**
Planning and development	58,135	70,524	70,339	21,915	26,431	(4,516)	-17.1%	69,664
Road transport	1,454,254	1,448,117	1,511,356	740,643	575,042	165,601	28.8%	1,412,060
Environmental protection	17,034	15,916	15,916	609	310	299	96.3%	12,048
Trading services	**2,669,181**	**3,458,301**	**3,478,056**	**1,072,193**	**976,871**	**95,322**	**9.8%**	**3,138,227**
Electricity	1,016,911	1,536,612	1,541,511	464,457	469,489	(5,032)	-1.1%	1,305,937
Water	719,005	863,225	916,112	320,688	162,090	158,598	97.8%	902,519
Waste w ater management	680,773	800,774	778,039	258,370	269,470	(11,100)	-4.1%	747,690
Waste management	252,491	237,491	242,393	28,678	75,821	(47,143)	-62.2%	182,081
Other	**500**	–	–	–	–	–	–	–
Total Capital Expenditure - Standard Classification	**5,489,834**	**6,501,277**	**6,631,744**	**2,191,503**	**1,958,551**	**232,952**	**11.9%**	**6,346,592**
Funded by:								
National Government	2,030,362	2,079,122	2,079,122	810,637	716,094	94,543	13.2%	2,139,786
Provincial Government	156,729	97,918	107,356	24,588	16,821	7,767	46.2%	52,320
District Municipality	–	–	–	–	–	–	–	–
Other transfers and grants	333	–	–	–	–	–	–	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,186,477**	**835,225**	**732,915**	**102,310**	**14.0%**	**2,192,106**
Public contributions & donations	61,488	87,800	87,800	34,912	34,845	67	0.2%	81,341
Borrowing	2,441,423	2,928,696	3,005,341	1,068,485	848,529	219,957	25.9%	2,917,300
Internally generated funds	799,498	1,307,740	1,352,126	252,880	342,262	(89,382)	-26.1%	1,155,845
Total Capital Funding	**5,489,834**	**6,501,277**	**6,631,744**	**2,191,503**	**1,958,551**	**232,952**	**11.9%**	**6,346,592**

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	7,846	283.1%	1. Equipment was delivered ahead of schedule on the following projects: a. Furniture, Tools and Equipment, b. National Core Standards Compliance, and c. IT Equipment 2. New Fisantekraal Clinic: Land was acquired earlier than anticipated.	The cash flows will be reviewed and adjusted, where necessary, in the January 2017 adjustments budget.
Vote 2 - City Manager	(48)	-0.6%	Immaterial variance.	None required.
Vote 3 - Community Services	14,043	29.7%	City Parks: The positive variance is due to good contractor performance on the following projects: a. Welmoed Cemetery Development, b. Khayelitsha Wetlands Park Upgrade c. Upgrade Smart Park – Atlantis d. Upgrade Smart Park - Seawinds e. New Cemetery Development Library & Information Services: a. Books, Periodicals & Subscriptions: Orders were placed and delivered earlier than anticipated.	None required.
Vote 4 - Corporate Services & Compliance	(22,685)	-21.5%	Dark Fibre Broadband Infrastructure: Project delayed due to the protracted tender process.	The cash flows will be amended in the January 2017 adjustments budget.
Vote 5 - Energy, Environmental & Spatial Planning	(2,128)	-13.7%	1. Poor contractor performance on both the Pampoenkraal and Imizamu Yethu Sporting Precinct projects have delayed project progress, but it should be noted that progress on Pampoenkraal has improved slightly and is being closely monitored. 2. Resource Efficiency & Renewable Energy project: Amended scope of works and project plans have impacted on cash flows. Awaiting revised invoice from vendor. 3. E-Systems enhancements: The delay in appointing resources has resulted in the project being behind schedule.	1. The City's legal department is in the process of terminating the contract for the Imizamu Yethu project. The contractor for the Pampoenkraal project has submitted written communication on how he intends to speed up the rate of progress, which is currently being monitored. 2. The amended invoice is expected in January 2017. 3. Some contractors have been appointed; project to commence in January 2017. Cash flows will have to be amended in the January 2017 adjustment budget to rectify project spend.
Vote 6 - Finance	(11,074)	-27.4%	1. Basement Parking & Access: a. Basement Parking: The project is behind schedule, due to the scope of work, which is being renegotiated. b. Access to CTICC: Construction of basement and access structure completed but internal finishes and remedial work are still outstanding. 2. Granary Project - Multi-funded project: Project slightly behind schedule, due to the complexities and nature of work on heritage buildings.	1. Property Management to appoint quantity surveyor to verify scope of works. Cash flows to be amended in the January 2017 adjustments budget. 2. Budget and cash flow to be amended in the January 2017 adjustments budget.

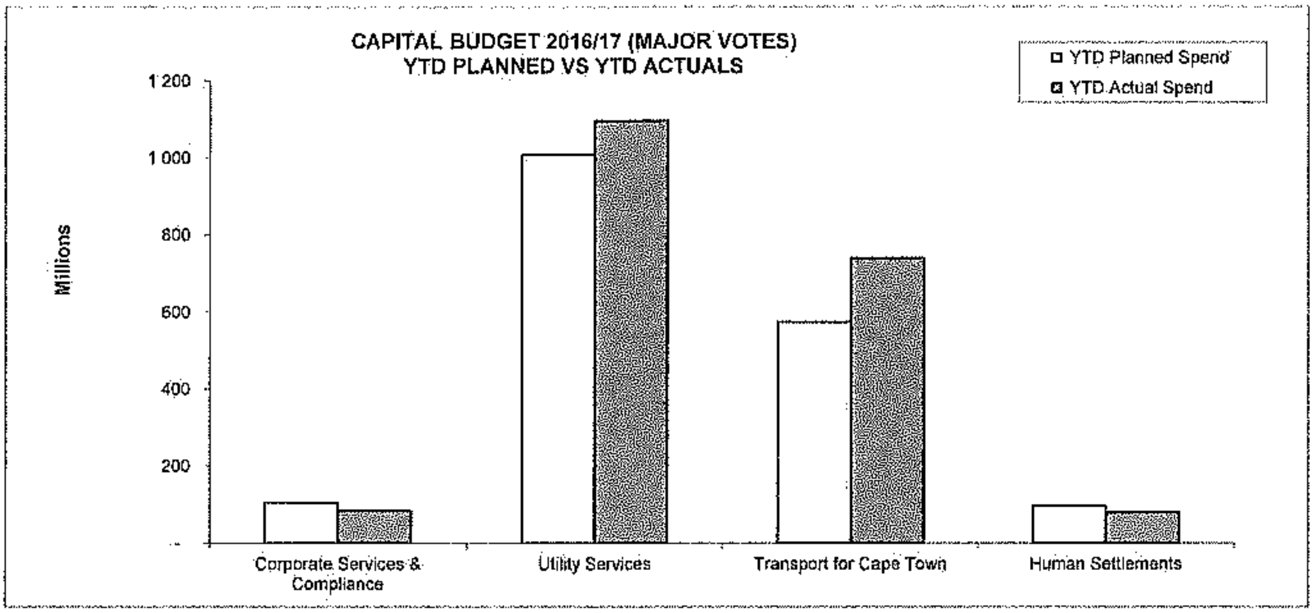
Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Human Settlements	(16,474)	-17.2%	1. Witsand Housing Project Phase 2 Atlantis: Land invasion and community unrest delayed the rehabilitation of land. 2. Belhar/Pentech Housing Project - 350 Units: The contract was terminated due to poor performance. 3. Delft - The Hague Housing Project: Delay in approval of revised report tabled at the Bid Adjudication Committee in November 2016, resulting in delays in the progress of the project. 4. Imizamo Yethu Housing Project (Phase 3): The lowest bidder on bulk services was R30 million higher than anticipated. Approval of additional funding was needed resulting in a delay in the project. 5. Macassar BNG Housing Project: Stricter new SCM requirements as per the Attorney General are causing a delay in the start of the project. 6. CRU projects in Manenberg & Ottery: Completion delayed, due to gang violence. 7. Urbanisation - Backyards/Informal Settlements Upgrade: Delay in the approval of term tenders, which has been earmarked to implement these projects.	1. Land rehabilitation work will still be carried out in 2016/17. The cash flow will be revised in the January 2017 adjustment budget. 2. Procurement process underway to appoint new contractor. The budget will be revised in the January 2017 adjustment budget and project rephased to 2017/18 to align with construction timelines. 3. Report approved. The cash flows will be revised in the January 2017 adjustments budget. 4. Additional funding approved. Contractor appointed and will be on site in February 2017. 5. Reports are being redrafted. Anticipated award of tender expected by April/May 2017. 6. Projects expected to be completed by April 2017. 7. Budget and some projects rephased to 2017/18 in the January 2017 adjustments budget to align with construction timelines. Project managers have revised cash flows of all projects based on current data. The revised cash flows will be included in the January 2017 adjustments budget.
Vote 8 - Rates & Other	–	-	-	-
Vote 9 - Safety & Security	11,120	38.8%	Delivery and installation of items earlier than anticipated, due to availability of stock by suppliers in respect of the following projects: a. Shotspotter installation; b. Harden Emergency Response vehicle; c. Vehicles Replacement; d. Law Enforcement Volunteer Base; and e. CCTV installations.	Ongoing monitoring of project progress.
Vote 10 - Social Dev & Early Childhood Development	2,696	25.2%	1. Early Childhood Development Centre in Delft: The construction is ahead of schedule, due to good contractor performance. 2. Furniture and Equipment: Delivered earlier than anticipated.	Projects will be monitored and completed before financial year-end.
Vote 11 - Tourism, Events & Economic Development	(4,616)	-20.7%	1. Events- Film & Events Permitting System: Project behind schedule, due to the delay in securing the services of a business analyst and a network developer. Both services have since been secured and anticipated to commence January 2017. 2. Arts & Culture - Delft Centre: Delays in signing off of the service request form for internal architect services. The project will not be completed in this financial year, due to insufficient resources and capacity.	Budget and cash flow to be amended in the January 2017 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Transport for Cape Town	166,640	29,1%	The positive variance relates to good implementation progress on the following programmes: a. Metro roads, b. Non-motorised transport, c. Public transport infrastructure, d. Road rehabilitation, e. Infrastructure supporting housing projects, and f. Congestion relief.	Budget and cash flow to be amended in the January 2017 adjustments budget.
Vote 13 - Utility Services	87,632	8.7%	Currently the directorate is ahead of planned spend, due to good contractor performance and implementation being much faster than originally planned for on certain projects. Refer below for further comments per department.	There is on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously. Refer below for further comments per department.
Utility Services Support	(0)	-0.1%	Immaterial variance.	None.
Water & Sanitation	147,498	34.2%	1. Meter Replacement Programme: Project ahead of schedule, due to good contractor performance and faster than planned implementation. 2. Acquisition and registration of servitude: The payment for the purchase of property was made earlier than anticipated.	Project managers will continue to closely monitor and track all projects and tenders. Cash flows to be amended in the January 2017 adjustments budget.
Solid Waste Management	(47,143)	-62.2%	Plant & Vehicles - Replacement: There were protracted delays in the negotiation of the Streetsweeper machinery, which has impacted on the expected delivery date and planned cash flow.	The revised expected delivery for the Streetsweeper machinery is end January 2017. Cash flow to be amended in the January 2017 adjustments budget.
Cape Town Electricity	(12,723)	-2.5%	Immaterial variance.	-

The graphs below illustrate the capital budget versus actual expenditure per vote.



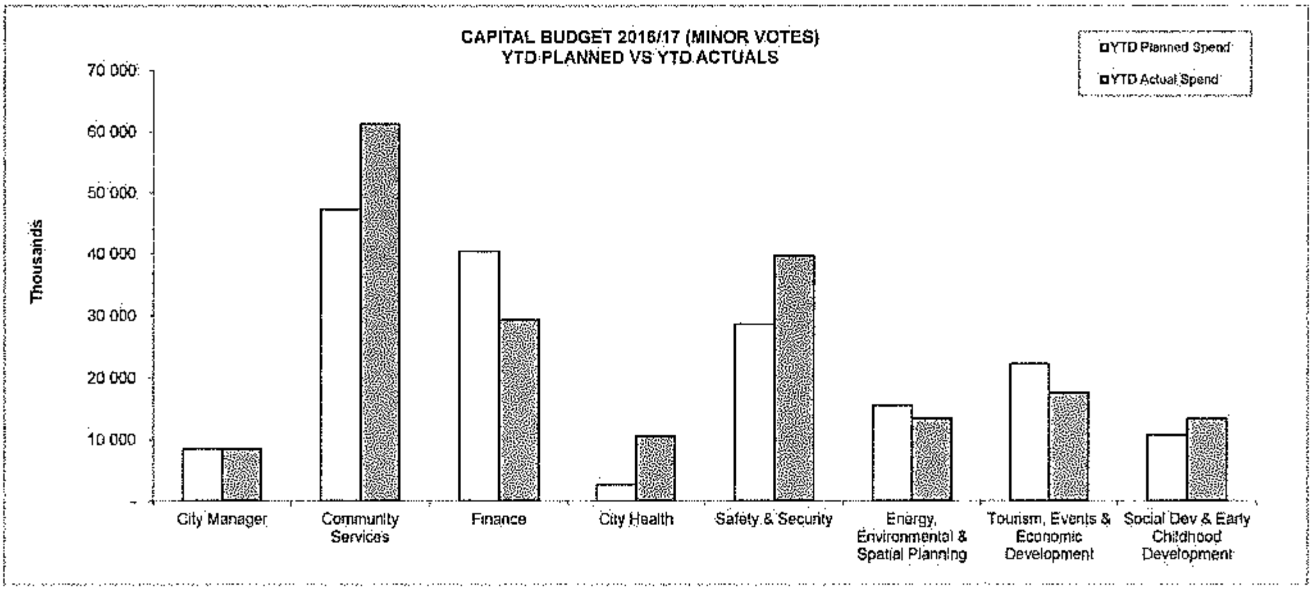


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	93,003	103,411	103,411	160,984	103,411
Call investment deposits	5,394,645	2,908,391	5,113,990	5,394,645	5,841,847
Consumer debtors	5,106,634	4,903,207	4,903,207	3,850,545	5,351,344
Other debtors	858,306	894,630	894,630	985,975	987,052
Current portion of long-term receivables	17,093	21,871	21,871	17,093	17,948
Inventory	257,273	339,182	339,182	308,888	283,000
Total current assets	**11,726,952**	**9,170,692**	**11,376,291**	**10,718,130**	**12,584,602**
Non current assets					
Long-term receivables	51,695	67,980	67,980	41,401	49,110
Investments	3,966,188	4,029,279	4,055,497	4,094,023	4,055,497
Investment property	588,191	589,382	589,382	589,382	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	36,892,544	40,996,392	41,120,336	38,012,879	40,488,482
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	708,383	708,383	629,162
Other non-current assets	9,050	9,062	9,062	9,062	9,049
Total non current assets	**42,136,829**	**46,400,477**	**46,550,640**	**43,455,130**	**45,819,491**
TOTAL ASSETS	**53,863,781**	**55,571,170**	**57,926,931**	**54,173,259**	**58,404,093**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	329,432	351,495	357,096
Trade and other payables	6,995,469	6,579,621	8,928,431	3,424,880	6,811,925
Provisions	1,069,277	1,091,755	1,091,755	1,008,044	1,144,126
Total current liabilities	**8,859,315**	**8,502,016**	**10,850,826**	**5,254,355**	**8,814,356**
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	5,919,184	8,058,439
Provisions	6,116,354	6,271,089	6,276,880	6,392,271	6,400,046
Total non current liabilities	**12,153,259**	**14,329,528**	**14,335,319**	**12,311,455**	**14,458,485**
TOTAL LIABILITIES	**21,012,574**	**22,831,544**	**25,186,145**	**17,565,810**	**23,272,840**
NET ASSETS	**32,851,207**	**32,739,626**	**32,740,786**	**36,607,449**	**35,131,253**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,846,771	31,269,262	31,322,984	33,791,023	32,160,660
Reserves	3,004,436	1,470,363	1,417,803	2,816,426	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**32,851,207**	**32,739,626**	**32,740,786**	**36,607,449**	**35,131,253**

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	6,864,644	4,109,436	3,706,385	403,051	10.9%	6,864,644
Service charges	13,768,730	16,910,000	16,910,000	8,826,454	8,562,827	263,627	3.1%	16,910,000
Other revenue	3,351,237	3,205,429	3,205,429	2,138,292	1,990,380	147,912	7.4%	3,205,429
Government - operating	3,251,460	3,802,940	3,802,940	2,228,039	2,272,247	(44,209)	-1.9%	3,802,940
Government - capital	2,423,179	2,264,840	2,274,277	1,151,015	1,153,685	(2,670)	-0.2%	2,274,277
Interest	735,298	595,694	595,694	283,925	284,157	(232)	-0.1%	595,694
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(28,970,581)	(16,584,388)	(16,037,966)	546,422	-3.4%	(28,970,581)
Finance charges	(709,455)	(812,118)	(812,118)	(322,321)	(322,321)	(0)	0.0%	(812,118)
Transfers and Grants	–	(115,154)	(115,154)	(1,243)	(14,536)	(13,293)	91.4%	(115,154)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,058,725**	**4,161,843**	**3,755,132**	**1,829,210**	**1,594,861**	**(234,349)**	**-14.7%**	**3,755,132**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	79,500	–	–	–	–	79,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	28,800	3,578	3,578	–	–	–	–	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	–	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,968,570)	(1,672,156)	(1,945,246)	(273,090)	14.0%	(5,968,570)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,718,325)**	**(5,857,381)**	**(5,974,802)**	**(1,672,156)**	**(1,945,246)**	**(273,090)**	**14.0%**	**(5,974,802)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	2,500,000	2,500,000	–	–	–	–	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	29,948	–	–	–	–	29,948
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	(108,055)	(109,502)	(1,447)	1.3%	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(407,811)**	**2,038,733**	**2,038,733**	**(108,055)**	**(109,502)**	**(1,447)**	**1.3%**	**2,038,733**
NET INCREASE/ (DECREASE) IN CASH HELD	**932,589**	**343,195**	**(180,937)**	**48,999**	**(459,886)**			**(180,937)**
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,472	3,332,472	3,332,472			3,332,472
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,151,534	3,381,471	2,872,585			3,151,534

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	403,051	10.9%	More income received than originally budgeted for.	No corrective action required at this time.
Service charges	263,627	3.1%	Immaterial variance.	No corrective action required at this time.
Other revenue	147,912	7.4%	Immaterial variance.	No corrective action required at this time.
Government - operating	(44,209)	-1.9%	Immaterial variance.	No corrective action required at this time.
Government - capital	(2,670)	-0.2%	Immaterial variance.	No corrective action required at this time.
Interest	(232)	-0.1%	Immaterial variance.	No corrective action required at this time.
Payments				
Suppliers and employees	546,422	-3.4%	Immaterial variance.	No corrective action required at this time.
Finance charges	(0)	0.0%	-	-
Transfers and Grants	(13,293)	91.4%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	The expenditure budget will be aligned in the January 2017 adjustments budget.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(234,349)**	**-14.7%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-		
Decrease (Increase) in non-current debtors	–	-		
Decrease (increase) other non-current receivables	–	-		
Decrease (increase) in non-current investments	–	-		
Payments				
Capital assets	(273,090)	14.0%	Slower cash outflow than originally expected.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(273,090)**	**14.0%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-		
Borrowing long term/refinancing	–	-		
Increase (decrease) in consumer deposits	–	-		
Payments	–			
Repayment of borrowing	(1,447)	1.3%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(1,447)**	**1.3%**		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	2016/17	+1 2017/18	+2 2018/19
Cash Receipts By Source															
Property rates	589,654	728,180	826,302	623,728	748,903	592,669	517,769	531,496	564,265	515,096	530,440	96,141	6,864,644	7,310,945	7,832,252
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	989,309	1,120,506	1,070,415	1,086,102	1,007,378	955,997	916,393	901,329	981,262	969,706	1,004,213	747,362	11,749,971	13,479,841	15,559,347
Service charges - water revenue	177,400	193,175	203,105	209,471	239,945	209,478	206,400	211,325	197,298	201,426	193,580	101,940	2,344,542	2,705,537	3,021,136
Service charges - sanitation revenue	108,984	117,068	120,940	115,053	137,140	123,454	123,097	129,528	118,730	128,926	116,167	115,340	1,454,435	1,622,951	1,804,195
Service charges - refuse	60,428	65,250	68,500	62,938	74,243	65,992	73,630	68,267	62,409	66,909	62,298	68,522	799,386	867,725	936,469
Service charges - other	36,824	39,510	40,034	39,083	35,582	53,144	49,193	46,245	45,214	42,166	49,104	85,566	561,665	583,838	615,645
Rental of facilities and equipment	19,969	22,613	24,504	22,641	25,753	25,520	9,419	9,276	9,895	9,082	9,838	(76,314)	112,196	115,713	110,840
Interest earned - external investments	45,668	45,846	46,641	42,965	43,122	59,483	49,111	49,519	49,844	49,479	52,569	61,246	595,694	624,661	672,891
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,255	21,959	21,103	22,196	22,567	21,839	16,474	18,280	19,337	19,455	18,622	(12,023)	211,065	223,115	235,388
Licences and permits	12,144	32,772	10,992	25,075	45,093	13,365	10,009	11,128	17,746	14,303	8,855	(19,595)	181,686	183,420	185,039
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	853,048	297,254	–	86,298	449,035	542,403	234,484	125,847	731,526	47,044	27,051	408,949	3,802,940	4,004,790	4,270,147
Other revenue	11,680	754,841	13,755	60,275	61,589	824,690	54,301	52,137	739,351	59,618	50,560	17,383	2,700,282	2,901,763	3,133,699
Cash Receipts by Source	**2,926,563**	**3,438,973**	**2,446,292**	**2,395,835**	**2,890,450**	**3,488,035**	**2,260,281**	**2,154,376**	**3,536,878**	**2,123,210**	**2,123,297**	**1,594,518**	**31,378,707**	**34,624,300**	**38,377,049**
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	120,776	227,043	114,377	–	76,746	168,355	192,451	45,734	–	639,977	2,274,277	2,246,932	2,433,776
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	79,500	79,500	49,500	49,500
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	29,948	29,948	32,943	36,238
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	3,578	3,578	3,399	3,229
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(89,310)	(89,310)	(212,908)	(238,708)
Total Cash Receipts by Source	**3,532,253**	**3,522,102**	**2,567,067**	**2,622,878**	**3,004,827**	**3,488,035**	**2,337,027**	**2,322,731**	**3,729,328**	**2,168,944**	**2,123,297**	**4,758,211**	**36,176,700**	**38,244,166**	**42,661,084**

Table continues on next page.

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
Cash Payments by Type															
Employee related costs	777,320	785,663	778,459	780,314	1,212,898	778,707	836,626	836,690	842,397	823,926	834,339	1,058,161	10,345,500	11,301,392	12,386,597
Remuneration of councillors	10,410	9,534	9,763	10,389	10,526	11,022	11,894	13,501	12,133	12,098	14,220	25,574	151,063	160,882	171,339
Interest paid	–	–	178,816	–	–	143,505	–	–	174,216	–	–	315,581	812,118	928,327	1,098,571
Bulk purchases - Electricity	935,553	1,028,092	989,481	593,705	587,733	574,749	572,162	525,648	564,696	542,829	691,018	490,134	8,095,800	9,223,280	10,646,220
Bulk purchases - Water & Sewer	32,126	28,076	30,952	28,726	28,034	30,843	32,515	31,478	49,175	43,404	40,403	43,650	419,380	472,446	516,781
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	1,160	45	–	–	–	38	936	2,116	2,205	50	269	108,334	115,154	133,190	140,515
General expenses	1,613,536	888,205	1,026,801	984,519	1,057,803	950,451	757,748	767,331	745,554	824,304	869,142	(526,556)	9,958,837	10,144,647	10,880,990
Cash Payments by Type	**3,370,103**	**2,739,614**	**3,014,273**	**2,397,653**	**2,896,993**	**2,489,314**	**2,211,881**	**2,176,764**	**2,390,376**	**2,246,611**	**2,449,390**	**1,514,878**	**29,897,852**	**32,364,163**	**35,841,013**
Other Cash Flows/Payments by Type															
Capital assets	594,360	80,693	100,315	115,364	245,685	535,739	185,487	219,091	414,797	467,205	611,726	2,398,107	5,968,570	4,964,152	5,295,155
Repayment of borrowing	–	–	88,055	–	–	20,000	–	–	69,481	–	–	293,680	491,216	465,919	549,253
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**3,964,463**	**2,820,307**	**3,202,643**	**2,513,018**	**3,142,678**	**3,045,053**	**2,397,369**	**2,395,855**	**2,894,653**	**2,713,817**	**3,061,116**	**4,206,665**	**36,357,638**	**37,794,234**	**41,685,420**
NET INCREASE/(DECREASE) IN CASH HELD	**(432,210)**	**701,795**	**(635,576)**	**109,860**	**(137,851)**	**442,982**	**(60,342)**	**(73,124)**	**834,675**	**(544,873)**	**(937,819)**	**551,546**	**(180,937)**	**449,932**	**975,663**
Cash/cash equivalents at the month/year beginning:	3,332,472	2,900,261	3,602,056	2,966,480	3,076,340	2,938,489	3,381,471	3,321,129	3,248,005	4,082,680	3,537,807	2,599,988	3,332,472	3,151,534	3,601,466
Cash/cash equivalents at the month/year end:	2,900,261	3,602,056	2,966,480	3,076,340	2,938,489	3,381,471	3,321,129	3,248,005	4,082,680	3,537,807	2,599,988	3,151,534	3,151,534	3,601,466	4,577,129

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	305,502	102,020	102,955	73,525	75,218	72,180	439,013	1,375,635	2,636,047	2,035,571	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	696,998	31,079	17,602	4,321	12,889	4,903	31,132	129,247	928,371	182,492	–	–
Receivables from Non-exchange Transactions - Property Rates	612,712	88,680	74,085	39,461	35,984	29,310	163,748	626,233	1,670,232	894,755	–	–
Receivables from Exchange Transactions - Waste Water Management	190,549	43,435	39,410	27,693	27,219	25,511	166,975	625,632	1,146,424	873,030	–	–
Receivables from Exchange Transactions - Waste Management	85,581	22,253	18,809	13,273	13,780	11,602	67,529	253,804	486,610	359,988	–	–
Receivables from Exchange Transactions - Property Rental Debtors	56,170	8,497	(2,287)	8,770	18,236	9,516	59,608	504,774	663,390	601,004	–	–
Interest on Arrear Debtor Accounts	55,158	24,177	23,378	20,138	19,219	23,686	101,497	577,221	844,474	741,761	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(143,118)	(102,869)	(164,799)	(35,901)	(7,707)	(2,062)	(50,904)	(290,950)	(798,400)	(387,615)	–	–
Total By Income Source	**1,949,537**	**217,273**	**109,352**	**151,307**	**194,838**	**174,647**	**978,598**	**3,801,597**	**7,577,148**	**5,300,986**	**–**	**–**
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	57,095	(57,582)	(128,154)	(15,976)	10,073	7,027	45,104	56,264	(26,150)	102,492	–	–
Commercial	1,068,381	64,206	48,253	24,051	21,811	18,211	94,031	385,357	1,724,300	543,460	–	–
Households	1,005,709	244,807	212,629	159,165	167,390	152,577	876,625	3,485,254	6,304,156	4,841,011	–	–
Other	(181,648)	(34,158)	(23,376)	(15,933)	(4,436)	(3,167)	(37,162)	(125,277)	(425,158)	(185,976)	–	–
Total By Customer Group	**1,949,537**	**217,273**	**109,352**	**151,307**	**194,838**	**174,647**	**978,598**	**3,801,597**	**7,577,148**	**5,300,986**	**–**	**–**

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.30%	96.81%	95.66%
6 Months	96.20%	97.04%	97.32%
3 Months	95.07%	93.79%	97.64%
Monthly	89.78%	92.98%	96.10%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	99.72%	98.40%	99.51%
Water	83.19%	87.48%	82.12%
Sewerage	89.20%	89.41%	89.91%
Refuse	91.53%	90.13%	92.38%
Rates	96.21%	98.59%	96.40%
Other	100.78%	99.42%	102.61%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,632,477,639.24	2,271,384,976.61
Augustus	2,728,066,886.37	2,800,626,610.60
September	2,868,283,390.84	2,840,450,482.67
October	2,723,413,273.81	2,672,019,173.12
November	2,691,280,977.58	2,620,216,583.67
December	2,732,355,663.51	2,452,982,940.04

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2016/17									Prior year totals (same period)
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	263,660	123	–	(5)	98	(4)	–	(7,219)	256,654	239,571
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	263,660	123	–	(5)	98	(4)	–	(7,219)	256,654	239,571

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month R'000	Current Month R'000
Closing Cash Balance	**6 836 085**	**7 279 067**
Unspent Conditional Grants	1 847 600	1 569 181
Housing Development	263 475	263 557
MTAB	13 534	13 614
Trust Funds	698	702
Financial commitments	134 500	134 500
Sinking Funds	-	-
Insurance reserves	474 178	476 986
CRR	2 029 291	1 948 962
TOTAL	4 763 276	4 407 502
TOTAL cash resources - committed working capital	2 072 809	2 871 565

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of Investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	36	–	2017/01/13	787	7.25%	165,000	787	165,787
ABSA Bank	36	–	2017/01/25	72	7.25%	30,000	72	30,072
ABSA Bank	36	–	2017/01/25	107	7.25%	45,000	107	45,107
ABSA Bank	37	–	2017/01/25	65	7.25%	25,000	65	25,065
ABSA Bank	29	–	2017/01/27	6	7.20%	10,000	6	10,006
Firstrand	182	–	2017/03/31	70	8.27%	10,000	70	10,070
Firstrand	182	–	2017/03/31	84	8.27%	12,000	84	12,084
Firstrand	182	–	2017/03/31	63	8.27%	9,000	63	9,063
Firstrand	182	–	2017/03/31	84	8.27%	12,000	84	12,084
Firstrand	36	–	2017/01/13	894	6.98%	195,000	894	195,894
Firstrand	42	–	2017/01/25	173	7.03%	50,000	173	50,173
Firstrand	35	–	2017/01/25	32	6.98%	15,000	32	15,032
Firstrand	34	–	2017/01/25	76	6.98%	40,000	76	40,076
Firstrand	28	–	2017/01/25	38	6.98%	50,000	38	50,038
Firstrand	29	–	2017/01/27	11	6.98%	20,000	11	20,011
Investec Bank	36	–	2017/01/25	84	7.30%	35,000	84	35,084
Investec Bank	36	–	2017/01/13	360	7.30%	75,000	360	75,360
Investec Bank	42	–	2017/01/25	72	7.25%	20,000	72	20,072
Investec Bank	37	–	2017/01/25	26	7.30%	10,000	26	10,026
Investec Bank	34	–	2017/01/25	20	7.30%	10,000	20	10,020
Investec Bank	28	–	2017/01/25	12	7.25%	15,000	12	15,012
Investec Bank	29	–	2017/01/27	6	7.33%	10,000	6	10,006
Nedbank	36	–	2017/01/13	787	7.25%	165,000	787	165,787
Nedbank	42	–	2017/01/25	179	7.25%	50,000	179	50,179
Nedbank	37	–	2017/01/25	52	7.25%	20,000	52	20,052
Nedbank	35	–	2017/01/25	65	7.20%	30,000	65	30,065
Nedbank	34	–	2017/01/25	39	7.20%	20,000	39	20,039
Nedbank	28	–	2017/01/25	16	7.10%	20,000	16	20,016
Nedbank	29	–	2017/01/27	12	7.15%	20,000	12	20,012
Standard Bank	36	–	2017/01/13	1,018	7.20%	215,000	1,018	216,018
Standard Bank	42	–	2017/01/25	212	7.16%	60,000	212	60,212
Standard Bank	37	–	2017/01/25	51	7.20%	20,000	51	20,051
Standard Bank	35	–	2017/01/25	108	7.18%	50,000	108	50,108
Standard Bank	34	–	2017/01/25	59	7.18%	30,000	59	30,059
Standard Bank	28	–	2017/01/25	32	7.20%	40,000	32	40,032
Standard Bank	29	–	2017/01/27	12	7.08%	20,000	12	20,012
ABSA Call account		Notice deposit	-	1,083	6.85%	216,370	(33,917)	182,453
Firstrand Call account		Notice deposit	-	398	6.60%	40,276	75,122	115,398
Investec Call account		Notice deposit	-	191	6.80%	35,218	(27)	35,191
Nedbank Call account		Notice deposit	-	706	6.60%	125,387	(9,681)	115,706
Standard Bank Call account		Notice deposit	-	775	6.60%	150,475	(34,700)	115,775
ABSA current account		–	-	907	6.60%	109,464	(19,720)	89,744
Fund Managers		–	-	–	-	4,485,110	32,118	4,517,228
Liberty, RMB and Nedbank sinking fund		–	-	–	-	390,992	16,003	406,994
Cash in transit		–	-	–	-	27,405	44,390	71,795
TOTAL INVESTMENTS AND INTEREST				9,843		7,203,696	75,371	7,279,067

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**594,660**	**2,566,742**	**2,567,676**	**117,544**	**155,796**	**(38,252)**	**-24.6%**	**2,646,092**
Equitable share	1,281	2,012,945	2,012,945	–	–	–	-	2,012,945
Finance Management grant	1,050	1,050	1,050	551	544	8	1.4%	1,050
Urban Settlements Development Grant	171,610	229,991	229,991	7,663	54,232	(46,568)	-85.9%	222,103
Energy Efficiency and Demand Side Management Grant	424	600	600	132	123	8	6.6%	600
Dept. of Environ Affairs and Tourism	4,613	4,432	5,083	665	2,424	(1,759)	-72.6%	7,127
Expanded Public Works Programme	23,216	31,340	31,340	12,043	7,836	4,208	53.7%	31,340
Integrated City Development Grant	2,915	6,721	6,721	–	6,721	(6,721)	-100.0%	6,721
Public Transport Infrastructure & Systems Grant	20,998	20,694	20,694	4,485	8,197	(3,712)	-45.3%	85,728
Infrastructure Skills Development	6,932	9,416	9,416	2,771	–	2,771	100.0%	8,416
Public Transport Network Grant	283,209	249,554	249,554	89,112	75,438	13,675	18.1%	269,784
Department of Public Service and Administration	1,183	–	283	190	283	(92)	-32.6%	190
Public Transport Network Operations Grant	58,569	–	–	(55)	–	(55)	-	–
Human Settlements Capacity Grant	18,743	–	–	–	–	–	-	–
LGSETA	–	–	–	(15)	–	(15)	-	–
Department of Water Affairs	–	–	–	–	–	–	-	88
Public Transport Infrastructure Grant	(83)	–	–	–	–	–	-	–
Provincial Government:	**771,527**	**1,204,425**	**1,610,662**	**412,110**	**448,588**	**(36,479)**	**-8.1%**	**1,602,845**
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	38,515	16,606	20,330	(3,724)	-18.3%	39,815
Human Settlements - Human Settlement Development Grant	428,773	688,585	1,091,822	220,566	256,821	(36,255)	-14.1%	1,064,306
Human Settlements - Municipal Accreditation Assistance	6,584	10,000	10,000	2,745	3,531	(786)	-22.3%	11,264
Human Settlement - Settlement Assistance	–	1,500	1,500	392	332	61	18.3%	1,740
Health - TB	24,535	25,626	25,626	9,297	9,200	97	1.1%	25,626
Health - ARV	162,829	169,844	169,844	112,478	110,410	2,069	1.9%	179,967
Health - Nutrition	4,169	5,208	5,208	2,783	2,350	433	18.4%	5,208
Health - Vaccines	71,152	77,631	77,631	46,180	38,815	7,364	19.0%	80,874
Comprehensive Health	–	170,203	170,203	–	–	–	0.0%	170,203
Transport and Public Works - Provision for persons with	10,112	10,000	10,000	60	5,000	(4,940)	-98.8%	10,089
Community Development Workers	1,446	794	794	–	–	–	-	939
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	7,527	3,400	3,400	(1)	–	(1)	-	9,074
Community Safety - Law Enforcement Auxiliary Services	21,715	3,000	3,000	1,003	1,800	(797)	-44.3%	3,280
Finance Management Capacity Building Grant	–	120	120	–	–	–	-	120
Finance Management Support Grant	303	–	–	–	–	–	-	224
Transport Safety and Compliance - Rail Safety	48	–	–	–	–	–	-	116
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–	-	–
Interactive Community Access Network	43	–	–	–	–	–	-	–
Other grant providers:	**30,522**	**31,773**	**32,473**	**11,102**	**13,094**	**(1,993)**	**-15.2%**	**47,829**
Tourism	222	2,000	2,277	–	710	(710)	-100.0%	1,730
CMTF	1,196	200	200	–	200	(200)	-100.0%	10,370
CID	2,908	3,709	3,709	1,624	1,550	74	4.8%	4,585
Traffic Free Flow	1,123	–	–	–	–	–	-	1,009
V & A Waterfront - Traffic Officer	268	–	–	–	–	–	-	509
Century City Property Owners Association	553	788	788	385	385	0	0.0%	788
DBSA - Green Fund	22,550	25,000	25,000	9,055	10,000	(945)	-9.4%	25,000
Rustenberg Girls	–	38	38	19	19	(0)	0.0%	38
Westcott Primary	–	38	38	19	19	(0)	0.0%	38
Sustainable Energy Africa	–	–	424	–	212	(212)	-100.0%	424
Stellenbosch University	839	–	–	–	–	–	-	929
University of Connecticut	–	–	–	–	–	–	-	451
Acucap Investment (Pty) Ltd	–	–	–	–	–	–	-	307
Airports Company South Africa SOC Ltd	–	–	–	–	–	–	-	1,333
Big Bay Master Property Owners Association	–	–	–	–	–	–	-	146
Camps Bay Business Forum	–	–	–	–	–	–	-	172
Mamre Fencing	17	–	–	–	–	–	-	–
Carnegie	846	–	–	–	–	–	-	–
Total operating expenditure of Transfers and Grants:	**1,396,709**	**3,802,940**	**4,210,812**	**540,755**	**617,479**	**(76,724)**	**-12.4%**	**4,296,766**

Table continues on next page.

Description R thousands	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**1,974,475**	**2,079,122**	**2,079,122**	**810,637**	**716,094**	**3,591**	**0.5%**	**2,136,317**
Minerals and Energy: Energy Eficiency and Demand Side	11,217	14,400	14,400	2,497	4,000	(1,503)	-37.6%	14,400
Minerals and Energy: INEP	4,997	–	–	–	–	–	-	–
National Treasury: Expanded Public Works Programme	454	400	400	256	200	56	28.0%	400
National Treasury: Urban Renewal	643	–	–	–	–	–	-	–
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	11,106	1,000	10,106	1010.6%	38,084
National Treasury: Restructuring Grant	100	–	–	–	–	–	-	–
National Treasury: Infrastructure Skills Development	497	–	–	–	–	–	-	–
National Treasury: Neighbourhood Development Partnership	38,179	12,215	12,215	3,919	8,000	(4,081)	-51.0%	12,215
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,193,513	356,626	357,611	(986)	-0.3%	1,350,939
Housing: Human Settlements Capacity Grant	465	–	–	–	–	–	-	–
Transport: Public Transport Infrastructure & Systems Grant	(55,622)	120,000	120,000	–	–	–	-	40,000
Transport: Public Transport Infrastructure Grant	407,069	–	–	(1)	–	(1)	-	–
Transport: Public Transport Network Grant	434,540	700,509	700,509	436,234	345,283	90,951	26.3%	680,279
Provincial Government:	**157,062**	**92,418**	**101,856**	**24,588**	**16,821**	**7,767**	**46.2%**	**48,579**
Cultural Affairs and Sport Library Services (Conditional Grant)	9,140	11,150	11,150	1,128	2,518	(1,390)	-55.2%	14,126
Cultural Affairs and Sport Library Services: Metro Library Grant	3,938	7,500	7,500	1,614	1,800	(186)	-10.3%	8,537
Housing: Integrated Housing and Human Settlement Development Grant	115,556	58,873	68,310	7,534	6,503	1,031	15.9%	10,547
Dept of Environ Affairs and Tourism: Interactive Community Access Network	50	–	–	–	–	–	-	–
CMTF	333	–	–	–	–	–	-	–
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	–	–	–	–	–	-	–
Provincial Government: Community Development Workers (CDW) Operational Grant Support	291	295	295	–	–	–	-	150
Provincial Government: Department of the Premier (Broadband)	10,181	–	–	–	–	–	-	–
Transport Safety and Compliance - Rail Safety	406	–	–	–	–	–	-	–
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	17,041	14,600	14,600	14,311	6,000	8,311	138.5%	15,219
Other grant providers:	**61,488**	**93,300**	**93,300**	**34,912**	**34,845**	**67**	**0.2%**	**81,341**
Other: Other	61,488	93,300	93,300	34,912	34,845	67	0.2%	81,341
Total capital expenditure of Transfers and Grants	**2,193,025**	**2,264,840**	**2,274,277**	**870,137**	**767,760**	**11,426**	**1.5%**	**2,266,238**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**3,589,734**	**6,067,780**	**6,485,089**	**1,410,892**	**1,385,239**	**(65,298)**	**-4.7%**	**6,563,004**

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	117,484	82,429	82,429	57,293	57,704	(411)	-0.7%	78,911
Pension and UIF Contributions	5,051	54,286	54,286	1,890	3,008	(1,118)	-37.2%	52,608
Medical Aid Contributions	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	–	–	–	–	–	–	-	–
Cellphone Allowance	7,459	5,184	5,184	2,394	2,592	(198)	-7.6%	5,321
Housing Allowances	–	–	–	–	–	–	-	–
Other benefits and allowances	4,643	9,154	9,164	3,194	4,582	(1,388)	-30.3%	9,164
Sub Total - Councillors	**134,637**	**151,053**	**151,063**	**64,771**	**67,886**	**(3,115)**	**-4.6%**	**146,004**
% increase		**12.2%**	**12.2%**					**8.4%**
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,462	22,462	15,097	11,231	3,866	34.4%	22,462
Pension and UIF Contributions	1,359	1,362	1,362	609	681	(72)	-10.6%	1,362
Medical Aid Contributions	215	223	223	93	112	(19)	-17.0%	223
Overtime	–	–	–	–	–	–	-	–
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	568	567	567	239	283	(44)	-15.5%	567
Cellphone Allowance	122	191	191	50	96	(46)	-47.9%	191
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	74	69	69	26	34	(8)	-23.5%	69
Payments in lieu of leave	408	–	–	205	–	205	100.0%	–
Long service awards	–	–	–	–	–	–	-	–
Post-retirement benefit obligations	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**23,093**	**24,874**	**24,874**	**16,319**	**12,437**	**3,882**	**31.2%**	**24,874**
% increase		**7.7%**	**7.7%**					**7.7%**
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	7,242,965	7,237,605	3,652,270	3,683,895	(31,625)	-0.9%	7,039,524
Pension and UIF Contributions	910,752	1,353,454	1,343,194	595,934	638,121	(42,187)	-6.6%	1,248,461
Medical Aid Contributions	546,210	657,553	657,553	319,291	328,376	(9,085)	-2.8%	657,553
Overtime	389,657	428,072	435,431	214,763	199,954	14,809	7.4%	488,237
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	189,840	205,766	206,682	95,478	102,412	(6,934)	-6.8%	206,564
Cellphone Allowance	13,569	16,545	16,694	8,313	8,333	(20)	-0.2%	16,156
Housing Allowances	28,439	55,668	55,668	28,461	27,842	619	2.2%	55,668
Other benefits and allowances	186,332	228,584	230,070	109,448	115,130	(5,682)	-4.9%	238,020
Payments in lieu of leave	84,746	125,376	125,742	54,042	59,503	(5,461)	-9.2%	122,776
Long service awards	19,968	51,078	51,078	10,255	19,792	(9,537)	-48.2%	50,145
Post-retirement benefit obligations	6,191	207,636	207,636	99,539	103,292	(3,753)	-3.6%	207,636
Sub Total - Other Municipal Staff	**8,097,851**	**10,572,697**	**10,567,353**	**5,187,794**	**5,286,650**	**(98,856)**	**-1.9%**	**10,332,740**
% increase		**30.6%**	**30.5%**					**27.6%**
Total Parent Municipality	**8,255,581**	**10,748,624**	**10,743,290**	**5,268,884**	**5,366,973**	**(98,089)**	**-1.8%**	**10,503,618**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(411)	-0.7%	Immaterial variance.	-
Pension and UIF Contributions	(1,118)	-37.2%	Immaterial variance.	-
Cellphone Allowance	(198)	-7.6%	Immaterial variance.	-
Other benefits and allowances	(1,388)	-30.3%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	3,866	34.4%	The variance is as a result of the once-off payments for the termination of contracts of the ED: Social Development and ED: Corporate Services & Compliance. This resulted in the misalignment of the period budget with the actual expenditure.	Budget will be adjusted in the January 2017 adjustments budget.
Pension and UIF Contributions	(72)	-10.6%	Immaterial variance.	-
Medical Aid Contributions	(19)	-17.0%	Immaterial variance.	-
Motor Vehicle Allowance	(44)	-15.5%	Immaterial variance.	-
Cellphone Allowance	(46)	-47.9%	Immaterial variance.	-
Other benefits and allowances	(8)	-23.5%	Immaterial variance.	-
Payments in lieu of leave	205	100.0%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(31,625)	-0.9%	The variance is mainly due to: 1. The cumulative impact of the turnaround time in filling mainly grant-funded vacancies . 2. Appointment of seasonal workers and temporary staff, which are dependent on peak seasons as and when departments require additional labour.	The City had 2 284 vacancies as at 31 December 2016. As from 1 July 2016 to date, 2 233 positions were filled (712 internal and 1 521 external), with 705 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(42,187)	-6.6%	The variance is mainly due to the cumulative impact of the turnaround time in filling vacancies.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(9,085)	-2.8%	Immaterial variance.	-
Overtime	14,809	7.4%	The main contributors of the variance are : 1. Safety & Security (R2.4 million over), due to staff who are required to work outside their normal working hours as a result of protests, fires and the start of the festive season. 2. Water and Sanitation (R10.9 million over), as a result of an increase in emergency maintenance repairs/breakdowns.	Budget will be adjusted in the January 2017 adjustments budget.
Motor Vehicle Allowance	(6,934)	-6.8%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff members who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(20)	-0.2%	Immaterial variance.	-
Housing Allowances	619	2.2%	Immaterial variance.	-
Other benefits and allowances	(5,682)	-4.9%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff members who were in receipt of these benefits.	The filling of vacancies is on-going.
Payments in lieu of leave	(5,461)	-9.2%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately per month.	The balance of the budgetary provisions will be transferred to the leave provision at financial year end in accordance with GRAP19, as these relate to the vested leave benefits owed to employees.
Long service awards	(9,537)	-48.2%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year end in accordance with GRAP19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(3,753)	-3.6%	Immaterial variance.	-

Material variance explanations for corporate performance for Quarter 2 2017

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
5.D Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved employment equity plan (EE)	-17.59%	The positions in levels 1-3 are characterised by scarce skills categories in terms of senior management and leadership category. The City is not the only competitor for these skills and despite the City attraction strategy we are not always able to attract, appoint and retain designated groups at this level.	There is continuous monitoring of this indicator. Guiding EE presentations to all line directorates. The City's Corporate Services & Compliance directorate is in the process of revisiting (on a broad City-wide basis) the City's attraction and retention strategies. Succession planning and identification of talent in the designated groups at lower levels and the positioning of these talents for identified senior positions is seriously considered and an on-going priority. The signing of the notice of appointment (NOA) by the EE: Manager ha been introduced to curb further deviations from targets. EMT has recently adopted a standard operating procedure (SOP) that deals with the application of Employment Equity within Recruitment & Selection. Responsible person: Michael Siyolo Due date: On-going (end of the EE plan)

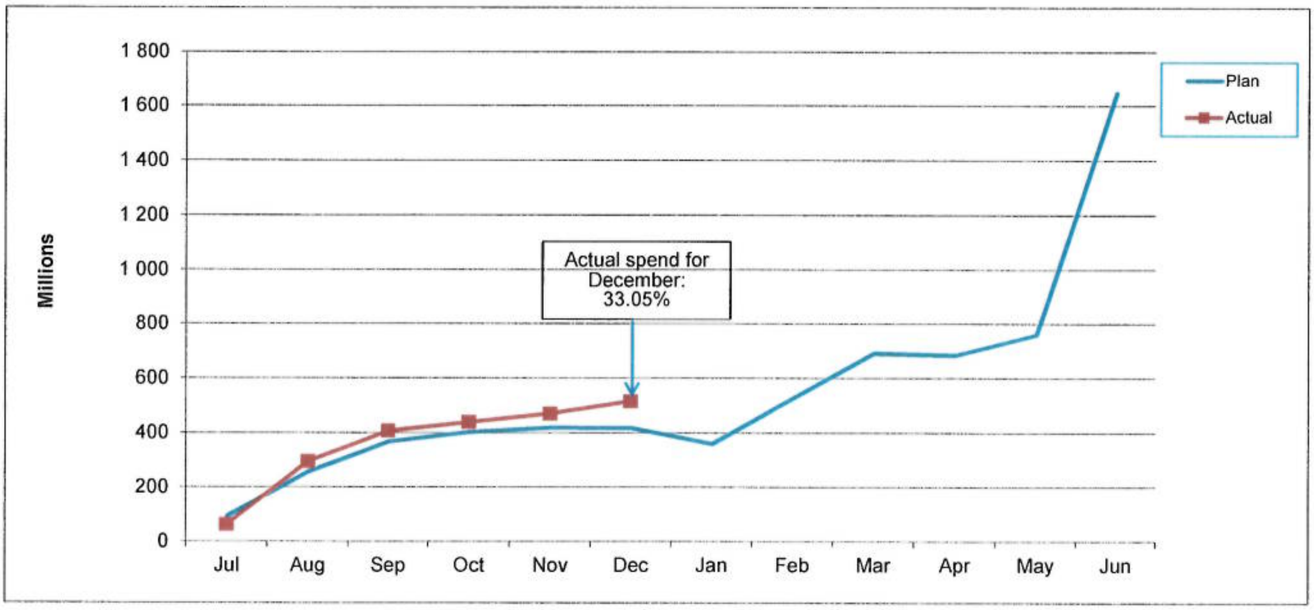
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	99,708	101,391	93,596	63,237	63,237	93,596	30,359	32.4%	1.0%
August	287,144	227,871	257,166	295,257	358,494	350,763	(7,731)	-2.2%	5.5%
September	348,428	321,938	367,267	406,869	765,363	718,030	(47,333)	-6.6%	11.8%
October	315,151	364,642	402,579	439,522	1,204,885	1,120,610	(84,275)	-7.5%	18.5%
November	395,133	407,644	420,018	470,880	1,675,764	1,540,628	(135,137)	-8.8%	25.8%
December	446,641	326,494	417,923	515,739	2,191,503	1,958,551	(232,952)	-11.9%	33.7%
January	140,970	287,297	360,554	–	–	2,319,105	–	0.0%	0.0%
February	332,370	492,712	527,551	–	–	2,846,657	–	0.0%	0.0%
March	381,748	597,307	692,496	–	–	3,539,153	–	0.0%	0.0%
April	394,450	684,973	685,084	–	–	4,224,237	–	0.0%	0.0%
May	700,145	824,670	759,761	–	–	4,983,998	–	0.0%	0.0%
June	1,647,945	1,864,339	1,647,747	–	–	6,631,744	–	0.0%	0.0%
Total Capital expenditure	5,489,834	6,501,277	6,631,744	2,191,503					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.

The table below reflects the City's 2016/17 capital commitments as at 31 December 2016.

Directorate	*Commitments for 2016/17 R
City Manager	6 923 932
Corporate Services & Compliance	125 100 214
Utility Services	771 521 962
Utility Services Support	*9 390*
Cape Town Electricity	*147 736 612*
Solid Waste Management	*68 483 261*
Water & Sanitation	*555 292 700*
Community Services	16 202 453
Transport for Cape Town	380 327 985
Finance	38 463 857
City Health	2 356 451
Safety & Security	31 324 599
Human Settlements	121 032 501
Energy, Environmental & Spatial Planning	20 082 546
Tourism, Events & Economic Development	7 579 623
Social Dev & Early Childhood Development	3 226 747
TOTAL	**1 524 142 870**

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,761,060	2,359,435	2,309,506	837,123	745,605	91,518	12.3%	2,094,067
Infrastructure - Road transport	*627,204*	*820,980*	*844,088*	*399,495*	*288,859*	*110,636*	*38.3%*	*844,509*
Roads, Pavements & Bridges	575,237	729,505	751,139	380,142	271,139	109,003	40.2%	753,165
Storm water	51,967	91,474	92,949	19,354	17,720	1,633	9.2%	91,344
Infrastructure - Electricity	*469,845*	*636,292*	*623,198*	*207,494*	*235,645*	*(28,151)*	*-11.9%*	*553,391*
Generation	–	401	401	150	150	0	0.1%	401
Transmission & Reticulation	400,967	569,401	556,307	186,531	204,495	(17,964)	-8.8%	486,500
Street Lighting	68,877	66,490	66,490	20,812	31,000	(10,188)	-32.9%	66,490
Infrastructure - Water	*155,591*	*311,421*	*299,673*	*97,276*	*38,713*	*58,563*	*151.3%*	*277,661*
Dams & Reservoirs	75,016	161,379	99,879	18,948	11,723	7,225	61.6%	116,879
Water purification	–	10,500	10,500	–	4,000	(4,000)	-100.0%	–
Reticulation	80,575	139,542	189,294	78,328	22,990	55,338	240.7%	160,782
Infrastructure - Sanitation	*221,385*	*261,175*	*241,672*	*98,804*	*97,949*	*855*	*0.9%*	*215,869*
Reticulation	219,985	239,675	230,004	95,850	91,449	4,401	4.8%	212,869
Sewerage purification	1,400	21,500	11,668	2,954	6,500	(3,546)	-54.6%	3,000
Infrastructure - Other	*287,035*	*329,567*	*300,876*	*34,054*	*84,439*	*(50,385)*	*-59.7%*	*202,637*
Waste Management	68,991	100,800	76,441	6,563	10,933	(4,370)	-40.0%	50,944
Transportation	36,613	37,200	31,600	4,387	16,526	(12,139)	-73.5%	15,200
Gas	–	–	–	–	–	–	–	–
Other	181,430	191,567	192,835	23,104	56,979	(33,875)	-59.5%	136,494
Community	104,557	145,542	151,691	22,022	20,386	1,637	8.0%	79,263
Parks & gardens	4,757	900	900	530	350	180	51.5%	1,350
Sportsfields & stadia	1,607	–	–	–	–	–	–	–
Swimming pools	–	–	–	–	–	–	–	–
Community halls	17,656	16,019	17,446	9,410	7,653	1,757	23.0%	14,743
Libraries	17,534	9,950	10,015	780	2,233	(1,453)	-65.1%	11,015
Recreational facilities	19	10	10	–	10	(10)	-100.0%	10
Fire, safety & emergency	6,125	12,264	12,264	1,383	2,500	(1,117)	-44.7%	12,219
Security and policing	–	–	–	–	–	–	–	15,901
Buses	–	–	–	–	–	–	–	–
Clinics	524	17,900	17,550	6,168	415	5,753	1385.1%	11,194
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	100	5,000	3,000	1,534	–	1,534	100.0%	3,852
Social rental housing	44,823	71,896	78,896	2,128	7,224	(5,096)	-70.5%	–
Other	11,412	11,603	11,610	88	–	88	100.0%	8,980
Heritage assets	–	–	–	–	–	–	–	–
Buildings	–	–	–	–	–	–	–	–
Investment properties	53,319	–	54,924	1,521	1,571	(50)	-3.2%	164,967
Housing development	–	–	–	–	–	–	–	–
Other	53,319	–	54,924	1,521	1,571	(50)	-3.2%	164,967
Other assets	735,680	890,776	849,124	225,787	190,286	35,501	18.7%	714,323
General vehicles	105,449	53,485	53,317	24,163	16,780	7,382	44.0%	61,838
Specialised vehicles	–	5,000	5,000	1,498	–	1,498	100.0%	5,000
Plant & equipment	323,658	373,077	363,101	83,908	85,546	(1,638)	-1.9%	264,062
Computers - hardware/equipment	154,889	171,558	162,117	33,328	56,499	(23,170)	-41.0%	166,244
Furniture and other office equipment	56,194	34,381	34,237	13,433	12,820	613	4.8%	44,670
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	18,276	171,174	169,571	38,481	8,401	30,080	358.1%	126,639
Other Buildings	57,060	23,700	33,739	21,616	9,940	11,676	117.5%	40,989
Other Land	–	53,500	–	–	–	–	–	81
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	20,154	4,900	28,042	9,360	300	9,060	3019.9%	4,800
Intangibles	495	–	–	–	–	–	–	500
Computers - software & programming	495	–	–	–	–	–	–	500
Other	–	–	–	–	–	–	–	–
Total Capital Expenditure on new assets	2,655,111	3,395,752	3,365,245	1,086,453	957,847	128,605	13.4%	3,053,120

Specialised vehicles	–	5,000	5,000	1,498	–	1,498	100.0%	5,000
Refuse	–	–	–	–	–	–	–	–
Fire	–	5,000	5,000	1,498	–	1,498	100.0%	5,000
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**2,027,071**	**2,186,999**	**2,275,433**	**839,827**	**719,235**	**120,593**	**16.8%**	**2,329,757**
Infrastructure - Road transport	*489,555*	*589,080*	*644,927*	*269,877*	*223,664*	*46,213*	*20.7%*	*647,985*
Roads, Pavements & Bridges	428,141	482,355	538,157	221,243	180,497	40,746	22.6%	538,663
Storm water	61,414	106,724	106,770	48,634	43,167	5,467	12.7%	109,322
Infrastructure - Electricity	*466,391*	*664,046*	*676,373*	*222,869*	*193,571*	*29,298*	*15.1%*	*605,040*
Generation	–	–	–	–	–	–	–	–
Transmission & Reticulation	466,391	664,046	676,373	222,869	193,571	29,298	15.1%	605,040
Street Lighting	–	–	–	–	–	–	–	–
Infrastructure - Water	*405,674*	*286,167*	*309,734*	*167,303*	*104,777*	*62,526*	*59.7%*	*375,327*
Dams & Reservoirs	134	31,000	21,160	1,662	2,000	(338)	-16.9%	30,000
Water purification	–	–	–	–	–	–	–	–
Reticulation	405,539	255,167	288,574	165,640	102,777	62,863	61.2%	345,327
Infrastructure - Sanitation	*467,650*	*547,702*	*546,846*	*159,208*	*168,109*	*(8,901)*	*-5.3%*	*536,672*
Reticulation	118,569	104,334	118,479	50,178	55,400	(5,221)	-9.4%	142,895
Sewerage purification	349,080	443,367	428,367	109,030	112,709	(3,679)	-3.3%	393,777
Infrastructure - Other	*197,802*	*100,005*	*97,553*	*20,571*	*29,114*	*(8,543)*	*-29.3%*	*164,732*
Waste Management	87,176	9,450	13,665	380	614	(233)	-38.0%	10,790
Transportation	110,627	84,160	83,774	20,190	28,500	(8,310)	-29.2%	71,774
Gas	–	–	–	–	–	–	–	–
Other	–	6,395	114	–	–	–		82,169
Community	**259,944**	**253,740**	**282,187**	**92,913**	**68,771**	**24,142**	**35.1%**	**233,702**
Parks & gardens	56,605	92,416	97,298	33,261	19,870	13,391	67.4%	108,892
Sportsfields & stadia	35,388	37,139	40,713	19,139	22,417	(3,278)	-14.6%	53,101
Swimming pools	1,056	5,820	6,852	5,252	4,619	632	13.7%	6,852
Community halls	1,391	1,270	1,311	49	861	(812)	-94.3%	2,440
Libraries	8,166	8,630	8,691	1,504	2,286	(782)	-34.2%	6,092
Recreational facilities	723	140	1,176	187	40	147	368.5%	1,176
Fire, safety & emergency	400	2,841	2,841	376	1,600	(1,224)	-76.5%	1,000
Security and policing	–	–	–	–	–	–	–	8,173
Buses	–	–	–	–	–	–	–	–
Clinics	7,800	12,000	12,008	2,576	1,530	1,046	68.4%	8,968
Museums & Art Galleries	2,822	6,000	6,000	181	1,400	(1,219)	-87.0%	3,450
Cemeteries	15,503	18,354	16,392	2,366	62	2,304	3696.7%	24,360
Social rental housing	124,428	60,300	79,927	25,059	10,008	15,051	150.4%	–
Other	5,662	8,829	8,979	2,964	4,079	(1,115)	-27.3%	9,197
Heritage assets	**6,547**	**47,208**	**47,229**	**15,120**	**18,913**	**(3,793)**	**-20.1%**	**40,429**
Buildings	6,547	47,208	47,229	15,120	18,913	(3,793)	-20.1%	40,429
Other	–	–	–	–	–	–	–	–
Investment properties	**2,400**	–	–	–	–	–	–	–
Housing development	–	–	–	–	–	–	–	–
Other	2,400	–	–	–	–	–	–	–
Other assets	**538,762**	**612,327**	**656,401**	**156,833**	**192,355**	**(35,523)**	**-18.5%**	**685,134**
General vehicles	112,347	58,824	59,124	26,417	4,000	22,417	560.4%	166,604
Specialised vehicles	117,283	90,267	93,930	13,236	57,163	(43,928)	-76.8%	90,430
Plant & equipment	16,923	23,852	23,874	3,801	4,446	(645)	-14.5%	28,901
Computers - hardware/equipment	98,753	75,633	74,977	30,223	13,518	16,705	123.6%	77,383
Furniture and other office equipment	37,403	9,030	8,655	3,888	2,672	1,216	45.5%	8,571
Abattoirs	–	–	–	–	–	–	–	–
Markets	143	290	290	–	290	(290)	-100.0%	319
Civic Land and Buildings	47,265	74,438	74,546	16,105	18,877	(2,772)	-14.7%	74,440
Other Buildings	98,642	279,493	314,055	61,216	90,719	(29,503)	-32.5%	237,933
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	10,002	500	6,950	1,947	670	1,277	190.6%	554
Agricultural assets	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
Intangibles	–	**5,250**	**5,250**	**358**	**1,430**	**(1,072)**	**-75.0%**	**4,450**
Computers - software & programming	–	5,250	5,250	358	1,430	(1,072)	-75.0%	4,450
Other	–	–	–	–	–	–	–	–
Total Capital Expenditure on renewal of existing assets	**2,834,723**	**3,105,524**	**3,266,499**	**1,105,051**	**1,000,704**	**104,347**	**10.4%**	**3,293,472**

Specialised vehicles	**117,283**	**90,267**	**93,930**	**13,236**	**57,163**	**(43,928)**	**-76.8%**	**90,430**
Refuse	87,384	90,267	93,930	13,236	57,163	(43,928)	-76.8%	90,430
Fire	29,900	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,324,458	2,533,624	2,537,268	1,082,457	1,094,108	(11,651)	-1.1%	2,537,268
Infrastructure - Road transport	789,105	824,573	824,573	381,109	325,964	55,145	16.9%	824,573
Roads, Pavements & Bridges	622,474	654,797	654,797	300,846	258,999	41,847	16.2%	654,797
Storm water	166,631	169,776	169,776	80,263	66,965	13,299	19.9%	169,776
Infrastructure - Electricity	522,878	570,091	570,091	232,937	262,507	(29,569)	-11.3%	570,091
Generation	17,686	19,823	19,836	10,850	8,995	1,855	20.6%	19,836
Transmission & Reticulation	401,828	429,752	429,740	177,933	196,560	(18,627)	-9.5%	429,740
Street Lighting	103,364	120,515	120,515	44,154	56,952	(12,798)	-22.5%	120,515
Infrastructure - Water	78,922	87,236	87,236	32,322	33,667	(1,345)	-4.0%	87,236
Dams & Reservoirs	78,822	62,834	62,834	32,312	29,114	3,198	11.0%	62,834
Water purification	–	–	–	–	–	–	–	–
Reticulation	100	24,402	24,402	10	4,553	(4,543)	-99.8%	24,402
Infrastructure - Sanitation	503,787	532,007	532,161	227,565	231,500	(3,936)	-1.7%	532,161
Reticulation	10,015	8,563	8,563	10,352	3,957	6,395	161.6%	8,563
Sewerage purification	493,772	523,444	523,598	217,213	227,543	(10,330)	-4.5%	523,598
Infrastructure - Other	429,767	519,718	523,208	208,524	240,471	(31,947)	-13.3%	523,208
Waste Management	–	–	–	–	–	–	–	–
Transportation	–	–	–	–	–	–	–	–
Gas	–	–	–	–	–	–	–	–
Other	429,767	519,718	523,208	208,524	240,471	(31,947)	-13.3%	523,208
Community	405,116	540,574	540,438	178,719	252,945	(74,227)	-29.3%	540,438
Parks & gardens	188,466	316,049	316,049	94,177	143,701	(49,524)	-34.5%	316,049
Sportsfields & stadia	79,491	25,059	25,464	28,230	13,314	14,917	112.0%	25,464
Swimming pools	13,151	5,196	5,196	5,995	3,209	2,786	86.8%	5,196
Community halls	27,431	21,037	20,537	9,305	14,960	(5,654)	-37.8%	20,537
Libraries	14,991	31,401	31,401	3,976	11,867	(7,892)	-66.5%	31,401
Recreational facilities	34,670	83,820	83,780	13,862	39,418	(25,556)	-64.8%	83,780
Fire, safety & emergency	25,977	30,137	30,137	13,246	14,226	(980)	-6.9%	30,137
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	8,513	7,874	7,874	4,630	3,865	765	19.8%	7,874
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	9,310	16,561	16,561	3,522	6,943	(3,421)	-49.3%	16,561
Social rental housing	–	–	–	–	–	–	–	–
Other	3,116	3,441	3,441	1,774	1,442	332	23.0%	3,441
Heritage assets	441	11	1,319	48	606	(557)	-92.0%	1,319
Buildings	–	–	–	–	–	–	–	–
Other	441	11	1,319	48	606	(557)	-92.0%	1,319
Investment properties	–	–	–	–	–	–	–	–
Housing development	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Other assets	608,980	728,694	750,793	291,253	343,883	(52,630)	-15.3%	750,793
General vehicles	307,300	318,492	335,941	166,273	170,680	(4,407)	-2.6%	335,941
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	4,040	5,289	5,289	1,821	2,642	(821)	-31.1%	5,289
Computers - hardware/equipment	64,986	77,806	77,806	18,460	28,976	(10,516)	-36.3%	77,806
Furniture and other office equipment	26,417	61,681	61,758	11,922	22,131	(10,209)	-46.1%	61,758
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	71,185	107,109	107,109	31,169	48,022	(16,852)	-35.1%	107,109
Other Buildings	75,105	105,308	105,308	41,024	52,578	(11,554)	-22.0%	105,308
Other Land	541	527	5,727	1,623	696	926	133.0%	5,727
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	59,406	52,482	51,855	18,960	18,158	802	4.4%	51,855
Agricultural assets	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
Intangibles	–	–	–	–	–	–	–	–
Computers - software & programming	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	3,338,995	3,802,902	3,829,818	1,552,477	1,691,542	(139,065)	-8.2%	3,829,818

Specialised vehicles	–	–	–	–	–	–	–	–
Refuse	–	–	–	–	–	–	–	–
Fire	–	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	6,959,000	4,023,850	3,462,968	560,882	16.2%	7,577,601
Service charges	17,363,596	18,353,075	18,353,075	9,210,070	8,966,197	243,873	2.7%	18,593,298
Investment revenue	677,900	610,778	610,778	367,455	365,219	2,236	0.6%	619,314
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	2,107,501	2,198,161	(90,660)	-4.1%	4,296,986
Other own revenue	4,625,995	4,707,287	4,707,288	2,490,567	2,664,557	(173,991)	-6.5%	4,641,928
Total Revenue (excluding capital transfers and contributions)	**33,031,795**	**34,433,079**	**34,840,952**	**18,199,443**	**17,657,103**	**542,341**	**3.1%**	**35,729,128**
Employee costs	9,405,242	10,670,840	10,677,483	5,232,410	5,334,483	(102,073)	-1.9%	10,428,887
Remuneration of Councillors	135,095	152,117	152,117	65,138	68,413	(3,275)	-4.8%	146,941
Depreciation & asset impairment	2,142,168	2,347,797	2,347,797	1,085,536	1,173,899	(88,362)	-7.5%	2,464,404
Finance charges	751,656	895,848	895,848	346,082	348,663	(2,581)	-0.7%	896,798
Materials and bulk purchases	8,378,060	8,853,353	8,943,242	4,148,897	4,141,107	7,790	0.2%	9,034,388
Transfers and grants	148,246	174,833	174,833	64,301	96,443	(32,143)	-33.3%	124,573
Other expenditure	9,907,553	11,701,644	12,021,260	4,351,099	4,634,017	(282,918)	-6.1%	12,621,048
Total Expenditure	**30,868,020**	**34,796,431**	**35,212,579**	**15,293,462**	**15,797,025**	**(503,563)**	**-3.2%**	**35,717,040**
Surplus/(Deficit)	**2,163,775**	**(363,351)**	**(371,627)**	**2,905,981**	**1,860,077**	**1,045,903**	**56.2%**	**12,088**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	835,225	649,724	185,501	28.6%	2,192,106
Contributions & Contributed assets	61,589	87,800	87,800	51,424	34,845	16,579	47.6%	87,941
Surplus/(Deficit) after capital transfers & contributions	**4,356,901**	**1,901,489**	**1,902,650**	**3,792,630**	**2,544,647**	**1,247,984**	**49.0%**	**2,292,135**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**4,356,901**	**1,901,489**	**1,902,650**	**3,792,630**	**2,544,647**	**1,247,984**	**49.0%**	**2,292,135**
Capital expenditure & funds sources								
Capital expenditure	**5,870,136**	**6,774,256**	**6,904,724**	**2,361,262**	**2,196,356**	**164,906**	**7.5%**	**6,758,540**
Capital transfers recognised	2,187,425	2,177,040	2,186,477	835,225	732,915	102,310	14.0%	2,192,106
Public contributions & donations	61,488	87,800	87,800	34,912	34,845	67	0.2%	81,341
Borrowing	2,441,423	2,988,695	3,065,341	1,068,485	908,529	159,957	17.6%	2,957,300
Internally generated funds	1,179,801	1,520,720	1,565,106	422,639	520,067	(97,428)	-18.7%	1,527,793
Total sources of capital funds	**5,870,136**	**6,774,256**	**6,904,724**	**2,361,262**	**2,196,356**	**164,906**	**7.5%**	**6,758,540**
Financial position								
Total current assets	12,164,290	9,408,864	11,614,463	11,146,250				11,376,291
Total non current assets	42,756,254	46,715,476	46,865,639	43,571,439				46,550,640
Total current liabilities	9,002,304	8,592,590	10,941,400	5,333,366				10,850,826
Total non current liabilities	12,150,606	14,385,943	14,391,734	12,308,802				14,335,319
Community wealth/Equity	**32,683,207**	**32,832,711**	**32,833,872**	**36,745,835**				**32,740,786**
Cash flows								
Net cash from (used) operating	6,185,995	4,180,508	3,773,797	1,795,076	1,606,239	(188,837)	-11.8%	3,743,413
Net cash from (used) investing	(5,098,632)	(6,130,361)	(6,247,781)	(1,841,748)	(2,183,051)	(341,302)	15.6%	(6,386,750)
Net cash from (used) financing	(290,811)	2,375,150	2,375,150	84,945	228,754	143,809	62.9%	2,279,339
Cash/cash equivalents at the month/year end	**3,617,743**	**1,772,659**	**3,383,077**	**3,520,184**	**3,133,853**	**(386,331)**	**-12.3%**	**3,117,914**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	1,951,906	218,386	109,135	194,658	174,647	978,598	3,801,597	7,579,586
Creditors Age Analysis								
Total Creditors	276,118	1,668	88	98	(4)	–	(7,219)	270,745

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	**12,270,213**	**12,567,409**	**12,567,262**	**7,654,220**	**7,094,031**	560,190	7.9%	**13,282,993**
Executive and council	301,714	314,012	313,865	147,092	156,643	(9,551)	-6.1%	317,354
Budget and treasury office	11,685,985	11,971,769	11,971,769	7,420,824	6,862,328	558,496	8.1%	12,723,229
Corporate services	282,514	281,628	281,628	86,304	75,060	11,245	15.0%	242,411
Community and public safety	**2,884,043**	**3,315,492**	**3,731,166**	**1,021,484**	**1,325,733**	(304,248)	-22.9%	**3,583,068**
Community and social services	102,673	96,804	96,804	32,682	40,023	(7,342)	-18.3%	113,511
Sport and recreation	86,704	123,770	123,770	37,790	28,051	9,740	34.7%	136,011
Public safety	1,225,034	1,194,620	1,194,620	371,525	582,404	(210,879)	-36.2%	1,197,453
Housing	1,203,138	1,605,746	2,021,420	406,000	511,687	(105,687)	-20.7%	1,833,976
Health	266,493	294,552	294,552	173,488	163,567	9,921	6.1%	302,119
Economic and environmental services	**2,054,199**	**1,904,756**	**1,906,260**	**978,334**	**744,441**	233,893	31.4%	**2,011,486**
Planning and development	283,224	305,929	305,929	158,092	153,950	4,142	2.7%	321,020
Road transport	1,763,369	1,592,599	1,593,453	809,916	587,094	222,822	38.0%	1,681,834
Environmental protection	7,606	6,227	6,878	10,326	3,397	6,929	204.0%	8,632
Trading services	**17,771,781**	**18,675,252**	**18,675,252**	**9,316,276**	**9,062,173**	254,103	2.8%	**18,895,284**
Electricity	11,498,496	12,089,547	12,089,547	6,121,906	6,137,772	(15,866)	-0.3%	12,094,347
Water	3,172,543	3,258,167	3,258,167	1,609,225	1,436,947	172,278	12.0%	3,430,385
Waste water management	1,985,565	2,079,484	2,079,484	973,394	877,411	95,983	10.9%	2,139,590
Waste management	1,115,177	1,248,054	1,248,054	611,750	610,043	1,707	0.3%	1,230,962
Other	**244,685**	**235,011**	**235,288**	**115,779**	**115,296**	**483**	**0.4%**	**236,344**
Total Revenue - Standard	**35,224,921**	**36,697,920**	**37,115,229**	**19,086,093**	**18,341,672**	**744,421**	**4.1%**	**38,009,175**
Expenditure - Standard								
Governance and administration	**5,393,765**	**6,359,899**	**6,360,182**	**2,819,359**	**2,924,772**	(105,413)	-3.6%	**6,688,627**
Executive and council	865,599	1,119,343	1,082,533	423,052	470,812	(47,760)	-10.1%	1,105,414
Budget and treasury office	2,447,166	2,816,141	2,816,141	1,260,134	1,288,197	(28,063)	-2.2%	2,996,164
Corporate services	2,081,000	2,424,415	2,461,508	1,136,173	1,165,762	(29,590)	-2.5%	2,587,049
Community and public safety	**6,504,178**	**7,662,160**	**8,077,102**	**2,985,619**	**3,213,442**	(227,823)	-7.1%	**7,894,710**
Community and social services	582,385	651,428	651,428	304,630	322,670	(18,040)	-5.6%	634,526
Sport and recreation	1,314,740	1,543,845	1,543,845	612,310	725,047	(112,737)	-15.5%	1,539,053
Public safety	2,486,830	2,729,102	2,729,101	937,563	956,044	(18,481)	-1.9%	2,677,711
Housing	1,249,275	1,786,141	2,201,085	627,838	695,656	(67,818)	-9.7%	2,072,992
Health	870,947	951,643	951,643	503,279	514,025	(10,746)	-2.1%	970,428
Economic and environmental services	**3,425,691**	**3,829,922**	**3,830,568**	**1,755,005**	**1,755,594**	(588)	0.0%	**3,931,741**
Planning and development	756,784	879,635	879,635	399,595	425,557	(25,962)	-6.1%	881,692
Road transport	2,555,180	2,831,720	2,831,714	1,295,760	1,270,907	24,853	2.0%	2,927,958
Environmental protection	113,727	118,568	119,219	59,651	59,130	521	0.9%	122,091
Trading services	**15,311,365**	**16,628,216**	**16,628,216**	**7,618,640**	**7,757,266**	(138,626)	-1.8%	**16,914,987**
Electricity	9,340,359	10,022,681	10,022,681	4,690,031	4,736,692	(46,660)	-1.0%	10,017,089
Water	2,714,350	2,782,122	2,782,122	1,268,911	1,288,607	(19,697)	-1.5%	3,042,394
Waste water management	1,474,008	1,628,232	1,628,232	701,479	726,791	(25,311)	-3.5%	1,722,944
Waste management	1,782,647	2,195,181	2,195,181	958,219	1,005,177	(46,958)	-4.7%	2,132,559
Other	**233,022**	**316,234**	**316,511**	**114,839**	**145,951**	**(31,112)**	**-21.3%**	**286,976**
Total Expenditure - Standard	**30,868,020**	**34,796,431**	**35,212,579**	**15,293,462**	**15,797,025**	**(503,562)**	**-3.2%**	**35,717,040**
Surplus/ (Deficit) for the year	**4,356,900**	**1,901,489**	**1,902,650**	**3,792,631**	**2,544,648**	**1,247,983**	**49.0%**	**2,292,135**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - City Health	527,275	570,674	570,674	308,149	312,166	(4,017)	-1.3%	575,363
Vote 2 - City Manager	886	51	333	246	284	(38)	-13.4%	241
Vote 3 - Community Services	168,043	201,433	201,433	60,430	56,196	4,234	7.5%	230,380
Vote 4 - Corporate Services & Compliance	64,264	77,336	77,336	31,236	18,529	12,706	68.6%	77,707
Vote 5 - Energy, Environmental & Spatial Planning	134,086	139,984	140,635	76,141	70,651	5,490	7.8%	152,737
Vote 6 - Finance	1,455,311	1,136,601	1,136,601	597,407	587,973	9,434	1.6%	1,277,791
Vote 7 - Human Settlements	1,203,134	1,605,739	2,021,414	405,999	511,687	(105,689)	-20.7%	1,830,738
Vote 8 - Rates & Other	10,602,471	11,207,217	11,207,217	6,966,047	6,412,128	553,919	8.6%	11,765,818
Vote 9 - Safety & Security	1,235,498	1,196,990	1,196,990	385,564	583,533	(197,969)	-33.9%	1,199,823
Vote 10 - Social Dev & Early Childhood Development	680	533	533	6,896	236	6,660	2821.0%	7,260
Vote 11 - Tourism, Events & Economic Development	27,166	27,613	27,890	13,330	16,468	(3,139)	-19.1%	27,343
Vote 12 - Transport for Cape Town	1,761,390	1,602,394	1,602,817	797,028	582,490	214,538	36.8%	1,690,985
Vote 13 - Utility Services	17,800,712	18,698,420	18,698,420	9,320,362	9,072,863	247,499	2.7%	18,918,452
Vote 14 - Municipal Entity - CTICC	244,005	232,935	232,935	117,259	116,468	791	0.7%	234,538
Total Revenue by Vote	**35,224,921**	**36,697,919**	**37,115,228**	**19,086,093**	**18,341,672**	**744,421**	**4.1%**	**38,009,175**
Expenditure by Vote								
Vote 1 - City Health	920,192	1,050,049	1,050,049	528,043	549,987	(21,945)	-4.0%	1,060,872
Vote 2 - City Manager	189,381	229,281	229,564	119,281	118,827	453	0.4%	228,951
Vote 3 - Community Services	1,566,085	1,826,771	1,826,771	749,394	876,665	(127,271)	-14.5%	1,808,587
Vote 4 - Corporate Services & Compliance	2,183,354	2,563,425	2,563,425	1,158,218	1,185,750	(27,533)	-2.32%	2,693,524
Vote 5 - Energy, Environmental & Spatial Planning	538,045	609,264	609,915	279,826	291,913	(12,086)	-4.1%	597,573
Vote 6 - Finance	1,892,536	2,234,102	2,234,102	1,012,310	1,020,453	(8,143)	-0.8%	2,392,444
Vote 7 - Human Settlements	1,219,300	1,748,780	2,163,724	607,668	675,590	(67,921)	-10.1%	2,036,252
Vote 8 - Rates & Other	971,040	1,076,794	1,076,794	501,310	527,097	(25,787)	-4.9%	1,099,044
Vote 9 - Safety & Security	2,549,529	2,833,419	2,833,419	978,462	1,007,973	(29,511)	-2.9%	2,797,703
Vote 10 - Social Dev & Early Childhood Development	178,551	206,578	206,578	87,570	90,296	(2,726)	-3.0%	196,947
Vote 11 - Tourism, Events & Economic Development	537,038	570,071	570,348	249,725	267,842	(18,117)	-6.8%	573,998
Vote 12 - Transport for Cape Town	2,616,468	2,932,751	2,932,745	1,299,676	1,276,153	23,522	1.8%	3,107,163
Vote 13 - Utility Services	15,329,755	16,664,171	16,664,171	7,637,340	7,793,783	(156,443)	-2.0%	16,901,531
Vote 14 - Municipal Entity - CTICC	176,745	250,974	250,974	84,639	114,695	(30,056)	-26.2%	222,450
Total Expenditure by Vote	**30,868,020**	**34,796,431**	**35,212,579**	**15,293,462**	**15,797,025**	**(503,563)**	**-3.2%**	**35,717,040**
Surplus/ (Deficit) for the year	**4,356,901**	**1,901,489**	**1,902,649**	**3,792,631**	**2,544,647**	**1,247,984**	**49.0%**	**2,292,135**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	6,959,000	4,023,850	3,462,968	560,882	16.2%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	5,992,629	5,989,283	3,345	0.1%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,066,664	1,530,359	1,354,909	175,451	12.9%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,628,277	785,508	727,040	58,468	8.0%	1,691,777
Service charges - refuse revenue	1,090,550	1,232,929	1,232,929	597,225	603,336	(6,111)	-1.0%	1,216,925
Service charges - other	554,766	617,287	617,287	304,350	291,629	12,721	4.4%	624,981
Rental of facilities and equipment	450,891	487,985	487,986	231,339	237,149	(5,811)	-2.5%	486,022
Interest earned - external investments	677,900	610,778	610,778	367,455	365,219	2,236	0.6%	619,314
Interest earned - outstanding debtors	221,609	284,710	284,710	130,087	124,913	5,174	4.1%	244,710
Dividends received	–	–	–	–	–	–		–
Fines	1,088,073	1,055,743	1,055,743	307,309	527,821	(220,513)	-41.8%	1,055,676
Licences and permits	41,494	27,893	27,893	25,787	13,947	11,840	84.9%	35,893
Agency services	183,260	153,993	153,993	85,374	85,213	161	0.2%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,210,812	2,107,501	2,198,161	(90,660)	-4.1%	4,296,986
Other revenue	2,514,168	2,617,462	2,617,462	1,710,672	1,673,263	37,409	2.2%	2,625,134
Gains on disposal of PPE	126,501	79,500	79,500	–	2,250	(2,250)	-100.0%	40,500
Total Revenue (excluding capital transfers and contributions)	**33,031,795**	**34,433,079**	**34,840,952**	**18,199,443**	**17,657,103**	**542,341**	**3.1%**	**35,729,128**
Expenditure By Type								
Employee related costs	9,405,242	10,670,840	10,677,483	5,232,410	5,334,483	(102,073)	-1.9%	10,428,887
Remuneration of councillors	135,095	152,117	152,117	65,138	68,413	(3,275)	-4.8%	146,941
Debt impairment	1,898,476	2,003,203	2,003,203	604,057	598,198	5,859	1.0%	2,257,845
Depreciation & asset impairment	2,142,168	2,347,797	2,347,797	1,085,536	1,173,899	(88,362)	-7.5%	2,464,404
Finance charges	751,656	895,848	895,848	346,082	348,663	(2,581)	-0.7%	896,798
Bulk purchases	8,073,336	8,515,180	8,515,180	3,952,421	3,933,092	19,329	0.5%	8,515,180
Other materials	304,724	338,172	428,061	196,477	208,015	(11,539)	-5.5%	519,207
Contracted services	3,421,785	4,396,163	4,715,639	1,530,679	1,665,651	(134,973)	-8.1%	4,708,789
Transfers and grants	148,246	174,833	174,833	64,301	96,443	(32,143)	-33.3%	124,573
Other expenditure	4,579,174	5,302,278	5,302,418	2,216,363	2,370,168	(153,805)	-6.5%	5,654,414
Loss on disposal of PPE	8,118	–	–	–	–	–		–
Total Expenditure	**30,868,020**	**34,796,431**	**35,212,579**	**15,293,462**	**15,797,025**	**(503,563)**	**-3.2%**	**35,717,040**
Surplus/(Deficit)	**2,163,775**	**(363,351)**	**(371,627)**	**2,905,981**	**1,860,077**	**1,045,903**	**56.2%**	**12,088**
Transfers recognised - capital	2,131,537	2,177,040	2,186,477	835,225	649,724	185,501	28.6%	2,192,106
Contributions recognised - capital	61,488	87,800	87,800	34,912	34,845	67	0.2%	81,341
Contributed assets	100	–	–	16,512	–	16,512	100.0%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,356,901**	**1,901,489**	**1,902,650**	**3,792,630**	**2,544,647**			**2,292,135**
Taxation	20,007	–	–	6,346	–			3,385
Surplus/(Deficit) after taxation	**4,336,894**	**1,901,489**	**1,902,650**	**3,786,284**	**2,544,647**			**2,288,750**
Attributable to minorities	13,831	5,314	5,314	(4,958)	2,291			2,547
Surplus/(Deficit) attributable to municipality	**4,350,725**	**1,906,803**	**1,907,964**	**3,781,326**	**2,546,938**			**2,291,298**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,350,725**	**1,906,803**	**1,907,964**	**3,781,326**	**2,546,938**			**2,291,298**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - City Health	17,122	37,520	39,458	10,618	2,771	7,846	283.1%	28,163
Vote 2 - City Manager	18,925	17,946	17,962	8,507	8,555	(48)	-0.6%	19,690
Vote 3 - Community Services	193,009	186,340	189,644	61,332	47,289	14,043	29.7%	212,278
Vote 4 - Corporate Services & Compliance	448,054	386,908	399,516	82,749	105,434	(22,685)	-21.5%	447,000
Vote 5 - Energy, Environmental & Spatial Planning	62,977	61,359	61,630	13,432	15,560	(2,128)	-13.7%	59,490
Vote 6 - Finance	39,080	148,866	149,871	29,366	40,440	(11,074)	-27.4%	97,738
Vote 7 - Human Settlements	336,606	499,542	527,855	79,319	95,793	(16,474)	-17.2%	562,269
Vote 8 - Rates & Other	–	–	–	–	–	–		–
Vote 9 - Safety & Security	149,895	132,043	132,056	39,767	28,647	11,120	38.8%	116,396
Vote 10 - Social Dev & Early Childhood Development	15,680	17,460	17,460	13,409	10,713	2,696	25.2%	20,288
Vote 11 - Tourism, Events & Economic Development	40,824	42,150	42,242	17,669	22,284	(4,616)	-20.7%	50,033
Vote 12 - Transport for Cape Town	1,424,447	1,442,311	1,505,466	739,757	573,117	166,640	29.1%	1,524,490
Vote 13 - Utility Services	2,743,234	3,528,831	3,548,566	1,095,578	1,007,947	87,632	8.7%	3,208,757
Vote 14 - Municipal Entity - CTICC	380,302	272,980	272,980	169,759	237,805	(68,047)	-28.6%	411,948
Total Capital Multi-year expenditure	**5,870,136**	**6,774,256**	**6,904,724**	**2,361,262**	**2,196,356**	**164,906**	**7.5%**	**6,758,540**
Total Capital Expenditure	**5,870,136**	**6,774,256**	**6,904,724**	**2,361,262**	**2,196,356**	**164,906**	**7.5%**	**6,758,540**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**585,454**	**129,744**	**158,561**	(28,817)	-18.2%	**702,672**
Executive and council	45,771	39,349	41,045	18,733	12,652	6,081	48.1%	164,264
Budget and treasury office	15,367	15,997	16,121	3,817	7,604	(3,788)	-49.8%	24,265
Corporate services	459,588	516,620	528,288	107,194	138,304	(31,110)	-22.5%	514,143
Community and public safety	**770,004**	**936,453**	**970,623**	**226,200**	**221,337**	4,863	2.2%	**1,011,921**
Community and social services	85,337	69,742	71,331	20,795	21,601	(806)	-3.7%	90,535
Sport and recreation	142,704	148,513	150,285	56,903	43,413	13,489	31.1%	165,029
Public safety	187,892	185,098	185,541	58,794	57,689	1,105	1.9%	169,866
Housing	336,949	499,611	527,924	79,359	95,862	(16,504)	-17.2%	562,338
Health	17,122	33,490	35,542	10,349	2,771	7,578	273.4%	24,153
Economic and environmental services	**1,529,423**	**1,534,557**	**1,597,611**	**763,367**	**601,783**	161,583	26.9%	**1,493,772**
Planning and development	58,135	70,524	70,339	21,915	26,431	(4,516)	-17.1%	69,664
Road transport	1,454,254	1,448,117	1,511,356	740,843	575,042	165,801	28.8%	1,412,060
Environmental protection	17,034	15,916	15,916	609	310	299	96.3%	12,048
Trading services	**2,669,181**	**3,458,301**	**3,478,056**	**1,072,193**	**976,871**	95,322	9.8%	**3,138,227**
Electricity	1,016,911	1,536,812	1,541,511	464,457	469,489	(5,032)	-1.1%	1,305,937
Water	719,005	883,225	916,112	320,688	162,090	158,598	97.8%	902,519
Waste water management	680,773	800,774	778,039	258,370	269,470	(11,100)	-4.1%	747,690
Waste management	252,491	237,491	242,393	28,678	75,821	(47,143)	-62.2%	182,081
Other	380,802	272,980	272,980	169,759	237,805	(68,047)	-28.6%	411,948
Total Capital Expenditure - Standard Classification	**5,870,136**	**6,774,256**	**6,904,724**	**2,361,262**	**2,196,356**	**164,906**	**7.5%**	**6,758,540**
Funded by:								
National Government	2,030,362	2,079,122	2,079,122	810,637	716,094	94,543	13.2%	2,139,786
Provincial Government	156,729	97,918	107,356	24,588	16,821	7,767	46.2%	52,320
District Municipality	–	–	–	–	–	–	–	–
Other transfers and grants	333	–	–	–	–	–	–	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,186,477**	**835,225**	**732,915**	**102,310**	14.0%	**2,192,106**
Public contributions & donations	61,488	87,800	87,800	34,912	34,845	67	0.2%	81,341
Borrowing	2,441,423	2,988,696	3,065,341	1,068,485	908,529	159,957	17.6%	2,957,300
Internally generated funds	1,179,801	1,520,720	1,565,106	422,639	520,067	(97,428)	-18.7%	1,527,793
Total Capital Funding	**5,870,136**	**6,774,256**	**6,904,724**	**2,361,262**	**2,196,356**	**164,906**	**7.5%**	**6,758,540**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	102,774	103,411	103,411	191,861	103,411
Call investment deposits	5,803,468	3,139,932	5,345,531	5,771,636	5,113,990
Consumer debtors	5,106,634	4,903,207	4,903,207	3,850,545	4,903,207
Other debtors	875,788	898,987	898,987	1,005,093	894,630
Current portion of long-term receivables	17,093	21,871	21,871	17,093	21,871
Inventory	258,533	341,456	341,456	310,023	339,182
Total current assets	**12,164,290**	**9,408,864**	**11,614,463**	**11,146,250**	**11,376,291**
Non current assets					
Long-term receivables	51,695	67,985	67,985	41,401	67,980
Investments	3,966,188	3,365,180	3,391,398	3,435,730	4,055,497
Investment property	588,191	589,382	589,382	589,382	589,382
Investments in Associate	–	–	–	–	–
Property, plant and equipment	37,511,970	41,975,484	42,099,429	38,787,481	41,120,336
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	708,383	708,383	708,383
Other non-current assets	9,050	9,062	9,062	9,062	9,062
Total non current assets	**42,756,254**	**46,715,476**	**46,865,639**	**43,571,439**	**46,550,640**
TOTAL ASSETS	**54,920,544**	**56,124,340**	**58,480,102**	**54,717,690**	**57,926,931**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	368,645	382,548	329,432
Trade and other payables	7,088,300	6,627,029	8,975,839	3,469,242	8,928,431
Provisions	1,072,815	1,095,708	1,095,708	1,011,639	1,091,755
Total current liabilities	**9,002,304**	**8,592,590**	**10,941,400**	**5,333,366**	**10,850,826**
Non current liabilities					
Borrowing	6,036,905	8,114,854	8,114,854	5,919,184	8,058,439
Provisions	6,113,700	6,271,089	6,276,880	6,389,618	6,276,880
Total non current liabilities	**12,150,606**	**14,385,943**	**14,391,734**	**12,308,802**	**14,335,319**
TOTAL LIABILITIES	**21,152,910**	**22,978,533**	**25,333,134**	**17,642,168**	**25,186,145**
NET ASSETS	**33,767,634**	**33,145,808**	**33,146,969**	**37,075,522**	**32,740,786**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,678,771	31,362,348	31,416,069	33,929,408	31,322,984
Reserves	3,004,436	1,470,363	1,417,803	2,816,426	1,417,803
TOTAL COMMUNITY WEALTH/EQUITY	**32,683,207**	**32,832,711**	**32,833,872**	**36,745,835**	**32,740,786**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,244,061	6,864,644	6,864,644	4,193,026	3,815,093	377,934	9.9%	7,077,188
Service charges	13,768,730	16,910,000	16,910,000	8,826,454	8,562,827	263,627	3.1%	16,910,000
Other revenue	3,351,237	3,422,844	3,422,844	2,138,292	1,990,380	147,912	7.4%	3,205,429
Government - operating	3,251,460	3,802,940	3,802,940	2,228,039	2,272,247	(44,209)	-1.9%	3,803,160
Government - capital	2,423,179	2,264,840	2,274,277	1,151,015	1,153,685	(2,670)	-0.2%	2,274,277
Interest	770,570	610,778	610,778	298,998	293,792	5,206	1.8%	619,314
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(22,913,744)	(28,762,136)	(29,178,284)	(16,717,181)	(16,141,817)	575,364	-3.6%	(29,217,514)
Finance charges	(709,497)	(818,248)	(818,248)	(322,324)	(325,433)	(3,109)	1.0%	(813,068)
Transfers and Grants	–	(115,154)	(115,154)	(1,243)	(14,536)	(13,293)	91.4%	(115,374)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,185,995**	**4,180,508**	**3,773,797**	**1,795,076**	**1,606,239**	**(188,837)**	**-11.8%**	**3,743,413**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	79,500	–	–	–	–	79,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	28,800	3,578	3,578	–	–	–	–	3,578
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	–	(89,310)
Payments								
Capital assets	(5,580,800)	(6,124,129)	(6,241,549)	(1,841,748)	(2,183,051)	(341,302)	15.6%	(6,380,518)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(5,098,632)**	**(6,130,361)**	**(6,247,781)**	**(1,841,748)**	**(2,183,051)**	**(341,302)**	**15.6%**	**(6,386,750)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	117,000	2,840,001	2,840,001	193,000	340,001	(147,001)	-43.2%	2,741,212
Increase (decrease) in consumer deposits	(97,959)	29,948	29,948	–	–	–		29,948
Payments								
Repayment of borrowing	(309,852)	(494,800)	(494,800)	(108,055)	(111,248)	(3,193)	2.9%	(491,821)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(290,811)**	**2,375,150**	**2,375,150**	**84,945**	**228,754**	**143,809**	**62.9%**	**2,279,339**
NET INCREASE/ (DECREASE) IN CASH HELD	**796,552**	**425,297**	**(98,834)**	**38,273**	**(348,058)**			**(363,997)**
Cash/cash equivalents at beginning:	2,821,191	1,347,362	3,481,911	3,481,911	3,481,911			3,481,911
Cash/cash equivalents at month/year end:	3,617,743	1,772,659	3,383,077	3,520,184	3,133,853			3,117,914

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The CTICC hosted 231 events as at 31 December 2016 and achieved a surplus of R16.9 million. Total revenue has achieved its budget by R791 000, while total expenditure reflects a saving of R30.3 million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	35,272	15,084	–	15,073	9,634	5,439	56.5%	23,621
Transfers recognised - operational	–	–	–	–	–	–	–	220
Other own revenue	208,733	217,851	–	102,186	106,834	(4,648)	-4.4%	210,697
Total Revenue (excluding capital transfers and contributions)	244,005	232,935	–	117,259	116,468	791	0.7%	234,538
Employee costs	47,502	73,269	–	28,297	35,396	(7,099)	-20.1%	71,274
Remuneration of Board Members	457	1,054	–	366	527	(161)	-30.5%	937
Depreciation and asset impairment	24,832	29,356	–	14,367	14,678	(311)	-2.1%	31,090
Finance charges	42	6,131	–	3	3,112	(3,109)	-99.9%	950
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	220
Other expenditure	103,911	141,165	–	50,941	70,582	(19,641)	-27.8%	117,980
Total Expenditure	176,745	250,974	–	93,974	124,295	(30,321)	-24.4%	222,450
Surplus/(Deficit)	67,260	(18,039)	–	23,284	(7,827)	31,112	-397.5%	12,088
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	67,260	(18,039)	–	23,284	(7,827)	31,112	-397.5%	12,088
Taxation	20,007	–	–	6,346	–	6,346	100.0%	3,385
Surplus/ (Deficit) for the year	47,253	(18,039)	–	16,938	(7,827)	24,766	-316.4%	8,703
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	–	–	60,000	(60,000)	-100.00%	40,000
Internally generated funds	380,302	212,980	–	169,759	177,805	(8,047)	-4.5%	371,948
Total sources of capital funds	380,302	272,980	–	169,759	237,805	(68,047)	-28.6%	411,948
Financial position								
Total current assets	437,337	238,172	–	429,512				253,171
Total non current assets	619,426	978,498	–	774,602				1,000,284
Total current liabilities	142,989	90,574	–	80,403				86,987
Total non current liabilities	(2,654)	56,415	–	(2,654)				40,125
Community wealth/Equity	916,427	1,069,680	–	1,126,365				1,126,343
Cash flows								
Net cash from (used) operating	127,270	18,665	–	(34,134)	11,379	(45,512)	-400.0%	(11,718)
Net cash from (used) investing	(380,307)	(272,980)	–	(169,592)	(237,805)	68,213	-28.7%	(411,948)
Net cash from (used) financing	117,000	336,417	–	193,000	338,255	(145,255)	-42.9%	240,606
Cash/cash equivalents at the year end	418,595	231,541	–	407,869	261,268	146,601	56.1%	235,535

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands							%	
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Service charges - other	–	–	–	–	–	–	-	–
Rental of facilities and equipment	99,937	104,435	–	48,916	52,218	(3,301)	-6.3%	100,756
Interest earned - external investments	35,272	15,084	–	15,073	9,634	5,439	56.5%	23,621
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers recognised - operational	–	–	–	–	–	–	-	220
Other revenue	108,796	113,416	–	53,270	54,616	(1,347)	-2.5%	109,942
Gains on disposal of PPE	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**–**	**117,259**	**116,468**	**791**	**0.7%**	**234,539**
Expenditure By Type								
Employee related costs	47,502	73,269	–	28,297	35,396	(7,099)	-20.1%	71,274
Remuneration of Directors	457	1,054	–	366	527	(161)	-30.5%	937
Debt impairment	–	–	–	–	–	–	-	–
Collection costs	–	–	–	–	–	–	-	–
Depreciation & asset impairment	24,832	29,356	–	14,367	14,678	(311)	-2.1%	31,090
Finance charges	42	6,131	–	3	3,112	(3,109)	-99.9%	950
Bulk purchases	–	–	–	–	–	–	-	–
Other materials	–	–	–	–	–	–	-	–
Contracted services	–	–	–	–	–	–	-	–
Transfers and grants	–	–	–	–	–	–	-	220
Other expenditure	103,911	141,165	–	50,941	70,582	(19,641)	-27.8%	117,980
Loss on disposal of PPE	–	–	–	–	–	–	-	–
Total Expenditure	**176,745**	**250,974**	**–**	**93,974**	**124,295**	**(30,321)**	**-24.4%**	**222,450**
Surplus/(Deficit)	**67,260**	**(18,039)**	**–**	**23,284**	**(7,827)**	**31,112**	**-397.5%**	**12,088**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital	–	–	–	–	–	–	-	–
Contributions of PPE	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**67,260**	**(18,039)**	**–**	**23,284**	**(7,827)**	**31,112**	**-397.5%**	**12,088**
Taxation	20,007	–	–	6,346	–	6,346	100.0%	3,385
Surplus/(Deficit) for the year	**47,253**	**(18,039)**	**–**	**16,938**	**(7,827)**	**24,766**	**-316.4%**	**8,703**

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure								
Building Enhancements	15,194	16,500	–	1,631	8,250	(6,619)	-80.2%	16,500
IT & Telecommunications	10,517	14,535	–	1,586	7,267	(5,682)	-78.2%	14,535
Operational Furniture & Equipment	786	1,041	–	320	520	(201)	-38.5%	1,041
Catering Furniture & Equipment	2,597	2,733	–	877	1,367	(489)	-35.8%	3,733
CTICC2	351,208	238,171	–	165,345	220,401	(55,055)	-25.0%	376,139
Capital single-year expenditure sub-total	**380,302**	**272,980**	**–**	**169,759**	**237,805**	**(68,047)**	**-28.6%**	**411,948**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & Donations	–	–	–	–	–	–	-	–
Borrowing	–	60,000	–	–	60,000	(60,000)	-100.0%	40,000
Internally generated funds	380,302	212,980	–	169,759	177,805	(8,047)	-4.5%	371,948
Total Capital Funding	**380,302**	**272,980**	**–**	**169,759**	**237,805**	**(68,047)**	**-38.3%**	**411,948**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	9,771	–	–	30,877	–
Call investment deposits	408,824	231,541	–	376,992	235,535
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	–	20,509	16,224
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	–	1,134	1,412
Total current assets	**437,337**	**238,172**	**–**	**429,512**	**253,171**
Non current assets					
Long-term receivables	–	5	–	–	–
Investments	–	–	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	619,426	978,493	–	774,602	1,000,284
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	**619,426**	**978,498**	**–**	**774,602**	**1,000,284**
TOTAL ASSETS	**1,056,763**	**1,216,669**	**–**	**1,204,115**	**1,253,455**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	46,620	39,213	–	31,053	37,926
Trade and other payables	92,831	47,407	–	45,754	45,226
Provisions	3,538	3,954	–	3,596	3,835
Total current liabilities	**142,989**	**90,574**	**–**	**80,403**	**86,987**
Non current liabilities					
Borrowing	–	56,415	–	–	39,394
Provisions	(2,654)	–	–	(2,654)	731
Total non current liabilities	**(2,654)**	**56,415**	**–**	**(2,654)**	**40,125**
TOTAL LIABILITIES	**140,336**	**146,989**	**–**	**77,749**	**127,112**
NET ASSETS	**916,427**	**1,069,680**	**–**	**1,126,365**	**1,126,343**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(168,001)	(215,958)	–	(151,062)	(159,297)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	–	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	**916,427**	**1,069,680**	**–**	**1,126,365**	**1,126,343**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	–	83,590	108,707	(25,117)	-23.1%	212,544
Government - operating	–	–	–	–	–	–	-	220
Government - capital	–	–	–	–	–	–	-	–
Interest	35,272	15,084	–	15,073	9,635	5,438	56.4%	23,621
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(133,285)	(207,703)	–	(132,794)	(103,851)	(28,942)	27.9%	(246,933)
Finance charges	(42)	(6,131)	–	(3)	(3,112)	3,109	-99.9%	(950)
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Grants	–	–	–	–	–	–	-	(220)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**127,270**	**18,665**	**–**	**(34,134)**	**11,379**	**(45,512)**	**-400.0%**	**(11,718)**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(380,307)	(272,980)	–	(169,592)	(237,805)	68,213	-28.7%	(411,948)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(380,307)**	**(272,980)**	**–**	**(169,592)**	**(237,805)**	**68,213**	**-28.7%**	**(411,948)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–		–
Borrowing long term/refinancing	117,000	340,001	–	193,000	340,001	(147,001)	-43.2%	241,212
Increase (decrease) in consumer deposits	–	–	–	–	–	–		–
Payments						–		
Repayment of borrowing	–	(3,585)	–	–	(1,746)	1,746	-100.0%	(606)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**117,000**	**336,417**	**–**	**193,000**	**338,255**	**(145,255)**	**-42.9%**	**240,606**
NET INCREASE/ (DECREASE) IN CASH HELD	**(136,037)**	**82,102**	**–**	**(10,726)**	**111,829**	**(122,555)**	**-109.6%**	**(183,060)**
Cash/cash equivalents at the year begin:	554,632	149,439	–	418,595	149,439	269,156	180.1%	418,595
Cash/cash equivalents at the year end:	418,595	231,541	–	407,869	261,268	146,601	56.1%	235,535

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	5,439	The variance is due to the favourable cash balances resulting from the timing of capital projects and the investment of surplus funds.	-
Expenditure items			
Other expenditure	(19,641)	The variance is due to savings on direct costs relating to food and beverage revenue.	-
Capital Expenditure items			
Building Enhancements	(6,619)	The variance is due to the timing of capital spend as at 31 December 2016.	None required: budget will be achieved at 30 June 2017.
IT & Telecommunications	(5,682)	The variance is due to the timing of capital spend as at 31 December 2016.	None required: budget will be achieved at 30 June 2017.
Catering Furniture & Equipment	(489)	The variance is due to the timing of capital spend as at 31 December 2016.	None required: budget will be achieved at 30 June 2017.
CTICC2	(55,055)	The variance is due to the timing of capital spend as at 31 December 2016.	None required: budget will be achieved at 30 June 2017.
Cash flow items			
Ratepayers and other	(25,117)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Suppliers and employees	(28,942)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Capital assets	68,213	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Borrowing long term/refinancing	(147,001)	The variance is due to the timing of borrowing, which is based on CTICC2 cash flow requirements.	None required: budget will be achieved at 30 June 2017.

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Revenue Source											
Rates	–	–	–	–	–	–	–	–	–	–	–
Electricity	–	–	–	–	–	–	–	–	–	–	–
Water	–	–	–	–	–	–	–	–	–	–	–
Sewerage / Sanitation	–	–	–	–	–	–	–	–	–	–	–
Refuse Removal	–	–	–	–	–	–	–	–	–	–	–
Housing (Rental Revenue)	–	–	–	–	–	–	–	–	–	–	–
Other	2,369	1,114	(217)	(648)	(180)	–	–	–	2,438	–	(828)
Total By Income Source	**2,369**	**1,114**	**(217)**	**(648)**	**(180)**	**–**	**–**	**–**	**2,438**	**–**	**(828)**
Debtors Age Analysis By Customer Group											
Government	–	–	–	–	–	–	–	–	–	–	
Business	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–	–	–	–	–	
Other	2,369	1,114	(217)	(648)	(180)	–	–	–	2,438	–	
Total By Customer Group	**2,369**	**1,114**	**(217)**	**(648)**	**(180)**	**–**	**–**	**–**	**2,438**	**–**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	12,459	1,545	88	–	–	–	–	–	14,091
Auditor General	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total By Customer Type	**12,459**	**1,545**	**88**	**–**	**–**	**–**	**–**	**–**	**14,091**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2016/17 Period of Investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC								
Cash					-	136		136
Nedbank - Current - 1232 043850	-	Current Account	-		-	260		260
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.8	17		17
ABSA Bank - Current - 4072900553	-	Current Account		60	-	9,978	481	9,497
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account		6	-	40	(44)	84
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	66	()	67
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	12	-	2,217	(12)	2,229
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	87	6.75	30,542	(5,887)	36,429
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	218	7.704	69,375	243	69,131
Investec Bank - (462097) 1008645		Money Market	-	109	7.923	33,599	(109)	33,708
Nedgroup Money Market - (800167964) - 8319631		Money Market		198	8.074	60,642	(198)	60,840
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment		42	7.639	13,205	(39)	13,245
ABSA Bank - CTICC Money Market - 9316676360		Money Market		109	7.85	33,720	(109)	33,829
Nedbank - 03/7881544007/000103		Investment			-			
						253,797	(5,675)	259,472
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	2	-	241	(18,366)	18,608
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account	-	117	6.75	10,451	(119,167)	129,618
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496		Money Market	-	1	9.454	164	(1)	164
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market	-		7.704	8	()	8
						10,864	(119,168)	148,397
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	12 December 2016	289	-	138,937	138,937	
Total Investments				1,249		403,597	(4,272)	407,869

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	–	366	527	(161)	-30.5%	937
Sub Total - Board Members of Entities	457	1,054	–	366	527	(161)	-30.5%	937
% increase								104.8%
Senior Managers of Entities								
Basic Salaries	6,314	7,145	–	3,157	3,573	(415)	-11.6%	8,040
Sub Total - Senior Managers of Entities	6,314	7,145	–	3,157	3,573	(415)	-11.6%	8,040
% increase								27.3%
Other Staff of Entities								
Basic Salaries	41,187	66,124	–	25,139	31,823	(6,684)	-21.0%	63,234
Sub Total - Other Staff of Entities	41,187	66,124	–	25,139	31,823	(6,684)	-21.0%	63,234
% increase								53.5%
Total Municipal Entities remuneration	47,959	74,323	–	28,663	35,923	(7,260)	-20.2%	72,210
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	3,750	10,358	11,337	6,562	10,990	5,920	8,703	8,703	8,703	8,703	8,703	9,221	104,435	145,716	170,338
Other revenue	7,060	13,443	16,648	8,872	15,050	7,266	10,708	10,708	10,708	10,708	10,708	3,177	128,500	162,830	187,191
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	10,810	23,801	27,985	15,434	26,040	13,186	19,411	19,411	19,411	19,411	19,411	12,398	232,935	308,546	357,528
Expenditure By Type															
Employee related costs	4,610	4,427	4,776	4,544	4,691	5,250	6,312	6,312	6,312	6,312	6,312	12,762	73,269	92,506	98,519
Remuneration of Board Members	–	–	201	–	–	–	–	–	264	–	–	326	1,054	1,387	1,477
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,362	2,364	2,364	2,375	2,509	2,394	2,446	2,446	2,446	2,446	2,446	2,705	29,356	53,566	57,446
Finance charges	–	3	–	0	(3)	3	510	507	504	502	499	3,096	6,131	5,736	5,297
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5,856	9,979	12,389	9,646	12,601	6,816	11,764	11,764	11,764	11,764	11,764	20,111	141,165	177,054	194,611
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	12,828	16,773	19,729	16,564	19,797	14,463	21,032	21,029	21,290	21,024	21,021	39,000	250,974	330,248	357,350

Table continues on next page.

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure															
Capital assets	433	2,238	36,923	49,629	40,477	2,238	14,012	8,703	6,025	2,160	2,160	44,494	272,980	40,476	42,652
Total capital expenditure	433	2,238	36,923	49,629	40,477	2,238	14,012	8,703	6,025	2,160	2,160	44,494	272,980	40,476	42,652
Cash flow															
Ratepayers and other	3,952	7,476	18,735	12,561	37,226	3,952	18,118	18,118	18,118	18,118	18,118	(4,516)	217,414	296,669	346,103
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,249	2,842	2,766	2,762	2,580	1,249	1,022	940	881	825	783	(4,128)	15,084	10,321	10,529
Suppliers, employees and other	(3,688)	(15,166)	(18,437)	(15,754)	(11,142)	(3,688)	(17,309)	(17,309)	(17,309)	(17,309)	(17,309)	(32,211)	(207,703)	(244,915)	(289,846)
Finance charges	–	(3)	0	(0)	(0)	–	(510)	(507)	(504)	(502)	(499)	(3,093)	(6,131)	(5,736)	(5,297)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	1,512	(4,851)	3,064	(430)	28,664	1,512	1,321	1,242	1,186	1,133	1,093	(43,948)	18,665	56,339	70,489
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(433)	(2,238)	(36,923)	(49,629)	(40,477)	(2,238)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(44,494)	(272,980)	(40,476)	(42,652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(433)	(2,238)	(36,923)	(49,629)	(40,477)	(2,238)	(14,012)	(8,703)	(6,025)	(2,160)	(2,160)	(44,494)	(272,980)	(40,476)	(42,652)
Borrowing long term/refinancing/short term	60,000	90,500	–	37,500	–	5,000	–	–	–	–	–	–	241,212	–	–
Repayment of borrowing	–	–	–	–	–	–	(300)	(303)	(305)	(308)	(311)	(1,761)	(3,585)	(3,980)	(4,418)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	60,000	90,500	–	37,500	–	5,000	(300)	(303)	(305)	(308)	(311)	(1,761)	237,627	(3,980)	(4,418)
NET INCREASE/ (DECREASE) IN CASH HELD	61,079	83,411	(33,859)	(12,560)	(11,814)	4,275	(12,990)	(7,764)	(5,145)	(1,335)	(1,377)	(90,203)	(16,687)	11,883	23,418

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	359,365	256,627	–	167,357	229,629	(62,272)	-27%	391,462
General vehicles	–	–	–	–	–	–		–
Specialised vehicles	–	–	–	–	–	–		–
Plant & equipment	–	–	–	–	–	–		–
Computers - hardware/equipment	7,690	2,808	–	719	1,404	(685)	-49%	1,175
Furniture and other office equipment	1,696	1,465	–	1,107	732	375	51%	1,465
Abattoirs	–	–	–	–	–	–		–
Markets	–	–	–	–	–	–		–
Civic Land and Buildings	–	–	–	–	–	–		–
Other Buildings	349,482	251,671	–	165,530	227,151	(61,621)	-27%	388,139
Other Land	–	–	–	–	–	–		–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–		–
Other	496	683	–	–	342	(342)	-100%	683
Total Capital Expenditure on new assets	359,365	256,627	–	167,357	229,629	(62,272)	-27%	391,462

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	20,938	16,353	–	2,402	8,176	(5,774)	-70.6%	20,486
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	2,622	11,727	–	867	5,863	(4,997)	-85.2%	13,360
Furniture and other office equipment	913	1,269	–	113	634	(521)	-82.2%	2,269
Abattoirs	–	–	–	–	–	-	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	16,939	3,000	–	1,422	1,500	(78)	-5.2%	4,500
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	465	358	–	–	179	(179)	-100.0%	358
Total Capital Expenditure on renewal of existing ass	20,938	16,353	–	2,402	8,176	(5,774)	-70.6%	20,486

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	8,235	9,137	–	4,143	4,569	(425)	-9.3%	9,153
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	–	–	–	–	–	–	-	–
Furniture and other office equipment	–	–	–	–	–	–	-	–
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	8,235	9,137	–	4,143	4,569	(425)	-9.3%	9,153
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Total Repairs and Maintenance Expenditur	8,235	9,137	–	4,143	4,569	(425)	-9.3%	9,153

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **December 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ACHMAT EBRAHIM --

Municipal Manager of City of Cape Town (CPT)

Signature ----------------------------- Date 16 · 01 · 2017 -----------------------------------

CTICC

03 January 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **December 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name JULIE - MAY ELLINGSON

Title: **Accounting Officer**

Signature pp Date 4/01/2017

Print name FAIROZA PARKER

Title: **Chief Financial Officer**

Signature PP Mlupado Date 03/01/2017

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